

ST. AUGUSTINE - ST. JOHNS COUNTY AIRPORT AUTHORITY

Final Budget Meeting

held in The Conference Center, Meeting Room A

4730 Casa Cola Way

St. Augustine, Florida

Monday, September 21, 2015

from 5:01 p.m. to 5:12 p.m.

* * * * *

BOARD MEMBERS PRESENT:

CARL YOUMAN
SUZANNE GREEN, Chairman
BRUCE MAGUIRE

BOARD MEMBERS ABSENT:

ROBERT COX
RANDY BRUNSON

* * * * *

ALSO PRESENT:

DOUGLAS N. BURNETT, Esquire, St. Johns Law Group,
509 Anastasia Boulevard, St. Augustine, FL, 32080,
Attorney for Airport Authority.

EDWARD WUELLNER, A.A.E., Executive Director.

* * * * *

JANET M. BEASON, RPR, RMR, CRR
St. Augustine Court Reporters
1510 N. Ponce de Leon Boulevard
St. Augustine, FL 32084
(904) 825-0570

ORIGINAL

I N D E X

PAGE

1
2
3 PLEDGE OF ALLEGIANCE 3
4 OPENING REMARKS 3
5 MILLAGE
6 A. Discussion of Millage by Authority 3
7 B. Public Comment none
8 C. Final Adoption - Resolution 2015-04 7
9 BUDGET
10 A. Proposed Budget - Staff 7
11 B. Discussion 9
12 C. Public Comment none
13 D. Final Adoption - Resolution 2015-05 11
14 COMMENTS 12
15 REPORTER'S CERTIFICATE 14
16
17
18
19
20
21
22
23
24
25

1 first of all the millage rate, which we -- this is
2 our second and final meeting with regards to this.
3 I'm open to the board, but we have discussed it. I
4 think all of us were if I recall a unanimous
5 decision to keep the millage rate at 0.000.
6 (Mr. Burnett enters the room.)
7 CHAIRMAN GREEN: So I don't see any public
8 comment. There's no public here. Any other board
9 member have any changes or are we going to stick by
10 what our discussions were?
11 MR. YOUMAN: I just --
12 MR. MAGUIRE: I make a motion to approve
13 Resolution 2015-04.
14 MR. YOUMAN: I just -- I just want to confirm
15 with Ed there has been no changes to the public
16 since our last meeting last time.
17 MR. WUELLNER: That is correct. No --
18 MR. YOUMAN: Thank you.
19 MR. WUELLNER: We're not talking about budget,
20 though, right now.
21 CHAIRMAN GREEN: Right. We're at the millage
22 rate right now.
23 MR. MAGUIRE: We're talking the millage rate.
24 MR. YOUMAN: Millage rate. Nevermind.
25 MR. WUELLNER: That's all right. We've just

P R O C E E D I N G S

1
2 CHAIRMAN GREEN: Our meeting is called to
3 order for our final public hearing on the budget.
4 Stand for the Pledge of Allegiance.
5 (Pledge of Allegiance.)
6 CHAIRMAN GREEN: Well, it's already been read
7 into the minutes. We don't need Doug here, do we,
8 to --
9 MR. WUELLNER: No.
10 CHAIRMAN GREEN: -- formally read -- read
11 again. We're set with all that.
12 MR. WUELLNER: We would need to read the
13 resolutions. They are different resolution
14 numbers.
15 CHAIRMAN GREEN: They are different numbers.
16 MR. WUELLNER: Because they are -- one is
17 tentative and the other -- this will be our final.
18 CHAIRMAN GREEN: Okay.
19 MR. WUELLNER: But I'm willing to read it.
20 CHAIRMAN GREEN: I can read it.
21 MR. WUELLNER: -- for you or whatever.
22 CHAIRMAN GREEN: It doesn't matter. There's
23 two of them.
24 OPENING REMARKS
25 CHAIRMAN GREEN: Okay. We are here to discuss

1 got to keep it in the proper order for statute.
2 MR. YOUMAN: Second.
3 CHAIRMAN GREEN: Okay.
4 MR. BURNETT: And with that, can I read the
5 resolution into the record?
6 CHAIRMAN GREEN: I was going to, but you got
7 here just in time.
8 MR. BURNETT: Thank you.
9 And you know it's funny. There's a -- I may
10 have mentioned this in our last meeting. In the
11 modern world, you wouldn't think that you would
12 read a resolution into the record because it's here
13 and it's in the record. But there -- it's one of
14 those things where most local government lawyers
15 still read it into the record in large part so
16 there's no confusion as to exactly what the
17 resolution was, because sometimes there's different
18 drafts.
19 So with that it's:
20 "St. Augustine - St. Johns County Airport
21 Authority Resolution 2015-04.
22 "A resolution of the St. Johns County - St.
23 Augustine Airport Authority of St. Johns County,
24 Florida, adopting the final levying of ad valorem
25 taxes for Fiscal Year 2015-2016; providing for an

1 effective date.
 2 "Whereas, the St. Augustine - St. Johns County
 3 Airport Authority - St. Johns County Airport
 4 Authority of St. Johns County, Florida, on
 5 September 21st, 2015, adopted for Fiscal Year
 6 2015-2016 a Final Millage Rate following a public
 7 hearing as required by Florida Statute 200.065; and
 8 "Whereas, the St. Augustine - St. Johns County
 9 Airport Authority proposed a millage rate of 0.0000
 10 and said rate does not exceed the rolled back rate.
 11 "Now, therefore, be it resolved by the
 12 St. Augustine - St. Johns County Airport
 13 Authority of St. Johns County, Florida, that the
 14 Fiscal Year 2015-2016 operating millage rate is
 15 0.0000 mills which does not exceed the rolled back
 16 rate.
 17 "This resolution shall take effect immediately
 18 upon its adoption.
 19 "Duly adopted at a public hearing this 21st
 20 day of September, 2015." And that would be it.
 21 CHAIRMAN GREEN: The only exception I have,
 22 which is a typographical which I don't know if it
 23 makes any difference, is on the first date, it says
 24 the -- September 21th instead of 21st. I don't
 25 think --

1 MR. WUELLNER: 21th?
 2 CHAIRMAN GREEN: -- that makes -- I don't
 3 think that makes any material change to any part of
 4 the resolution.
 5 MR. WUELLNER: Okay.
 6 FINAL ADOPTION - RESOLUTION 2015-04
 7 CHAIRMAN GREEN: Okay. All right. So it's
 8 been read. We did have a motion. We had a second.
 9 Any further discussion?
 10 (None.)
 11 MR. MAGUIRE: No.
 12 MR. YOUMAN: No.
 13 CHAIRMAN GREEN: All in favor of adopting the
 14 resolution as read into the board 2015-04, say aye.
 15 MR. YOUMAN: Aye.
 16 MR. MAGUIRE: Aye.
 17 CHAIRMAN GREEN: Aye. Any opposed?
 18 (None.)
 19 CHAIRMAN GREEN: Passes unanimously. The next
 20 item we have is then our budget.
 21 PROPOSED BUDGET - STAFF
 22 MR. WUELLNER: Consideration of the 2015-2016
 23 budget.
 24 As tentatively adopted last week, the budget
 25 looks like this: Fuel revenues of \$170,129, lease

1 revenues projected at \$3,351,337, operating
 2 agreements projected at \$543,845, which presents a
 3 total operating revenue projection of \$4,065,311.
 4 We're statutorily reducing that to 95 percent,
 5 bringing a total operating revenue of \$3,862,045.
 6 I would again like to point out this is the
 7 first time ever that we are presenting an operating
 8 revenue budget that exceeded \$4 million on its --
 9 on a gross. That's a tremendous step forward,
 10 considering 20 years ago that number was \$159,000.
 11 So, we've come a long way.
 12 Nonoperating revenues reserves forward of
 13 \$3,095,788, loans at 0 projection at this point,
 14 grants at \$2,570,300, for a total nonoperating
 15 revenues of \$5,666,088. Bringing a total revenue
 16 projection for next fiscal year at \$9,528,133.
 17 On the expense side, personnel expenses
 18 estimated at \$1,019,258, operating expenses all
 19 items at \$1,452,000, operating expense -- operating
 20 expenses and personnel together equaling
 21 \$2,471,258.
 22 Nonoperating expenses, again 0 debt service
 23 projected at this point, reserves would be
 24 \$3,096,579, and capital expenditures projected at
 25 \$3,960,296, for a total nonoperating expense of

1 \$7,056,875. At that point a total expenditure
 2 budget is projected at \$9,528,133. That is
 3 equaling our revenue budget, so at this point this
 4 presents a balanced budget for the 2015-2016
 5 years -- year, and staff would recommend approval
 6 of that budget.
 7 DISCUSSION
 8 CHAIRMAN GREEN: Okay. Any discussion about
 9 the budget?
 10 MR. YOUMAN: No.
 11 MR. MAGUIRE: No.
 12 CHAIRMAN GREEN: Okay. I think before Doug
 13 was here, Mr. Youman had a question and I think
 14 Mr. Wuellner answered it. There have been no
 15 changes since our last tentative budget meeting
 16 last Monday.
 17 MR. YOUMAN: Thank you, Madam Chair.
 18 CHAIRMAN GREEN: Okay. Mr. Burnett.
 19 MR. BURNETT: With that I'll read the
 20 resolution into the record. It would be:
 21 "St. Augustine - St. Johns County Airport
 22 Authority Resolution 2015-05.
 23 "A resolution of the St. Augustine - St. Johns
 24 County Airport Authority of St. Johns County,
 25 Florida, adopting the final budget for Fiscal Year

1 2015-2016 providing for an effective date.
 2 "Whereas, the St. Augustine - St. Johns County
 3 Airport Authority of St. Johns County, Florida, on
 4 September 21st, 2015 adopted for Fiscal Year
 5 2015-2016 a Final Budget following a public hearing
 6 as required by Florida Statute 200.065; and
 7 "Whereas, the St. Augustine - St. Johns County
 8 Airport Authority has prepared a budget for Fiscal
 9 Year 2015-2016; and
 10 "Whereas, the St. Augustine - St. Johns County
 11 Airport Authority adopted the final millage rate
 12 prior to adopting this Resolution.
 13 "Now, therefore, be it resolved by the
 14 St. Augustine - St. Johns County Airport Authority
 15 of St. Johns County, Florida, that:
 16 "1. The annual budget estimates of revenues
 17 and expenditures of the St. Augustine - St. Johns
 18 County Airport Authority for the fiscal year
 19 2015-2016, as considered and acted upon, under and
 20 by the authority of the Laws of Florida, are hereby
 21 ratified, approved and adopted, and the amounts of
 22 money set forth therein are hereby appropriated.
 23 "2. The annual budget of revenues and
 24 expenditures adopted for the ensuing fiscal year
 25 2015-2016 shall be attached to the minutes of this

1 meeting.
 2 "This resolution shall take effect immediately
 3 upon its adoption.
 4 "Duly adopted at a public hearing this 21st
 5 day of September, 2015."
 6 CHAIRMAN GREEN: Okay. As read in, I see no
 7 public comments, and having received none, is there
 8 a motion we accept the budget as prepared by staff
 9 or any comments?
 10 FINAL ADOPTION - RESOLUTION 2015-05
 11 MR. MAGUIRE: I make a motion we approve
 12 Resolution 2015-05, the budget in the amount of
 13 \$9,000, \$528,133 (sic).
 14 CHAIRMAN GREEN: I hope it's 9 million, but
 15 that's okay.
 16 MR. MAGUIRE: 9 million. Is that what I said?
 17 MR. YOUAMAN: 9,000.
 18 MR. MAGUIRE: Did I say 9,000? Thousand
 19 thousand.
 20 CHAIRMAN GREEN: Okay. \$9,528,133 as
 21 presented by staff. Is there a second?
 22 MR. YOUAMAN: Second.
 23 CHAIRMAN GREEN: No further board discussion,
 24 all in favor, say aye.
 25 MR. YOUAMAN: Aye.

1 MR. MAGUIRE: Aye.
 2 CHAIRMAN GREEN: Aye. Any opposed?
 3 (None.)
 4 CHAIRMAN GREEN: No? The resolution shall
 5 pass.
 6 COMMENTS
 7 CHAIRMAN GREEN: And I'm down to brief
 8 comments if there are any? We have passed the --
 9 MR. BURNETT: I have one business item, and
 10 that is on both resolutions, they have attested by
 11 Mr. Cox as secretary-treasurer. If for some reason
 12 Mr. Cox would become unavailable, it's just an
 13 attestation to the signature.
 14 And so I just want to clarify to the Authority
 15 that Mr. Wuellner would attest the signature of our
 16 chair. I just want to make sure that everyone is
 17 okay with that process and it's unanimous that it
 18 would be okay for Mr. Wuellner to attest to the
 19 signature.
 20 MR. YOUAMAN: I'm okay.
 21 CHAIRMAN GREEN: As long as you see me sign
 22 it.
 23 MR. BURNETT: There we go.
 24 MR. YOUAMAN: Can I make one comment?
 25 CHAIRMAN GREEN: Okay.

1 MR. YOUAMAN: I just want to say thank you to
 2 Mr. Wuellner and his staff for a heck of a good job
 3 in the way they're running this airport. They have
 4 been able to enable us to vote no millage. Thank
 5 you.
 6 MR. WUELLNER: My pleasure.
 7 CHAIRMAN GREEN: Five years and going.
 8 Absolutely. Okay. With that, then I will adjourn
 9 the meeting.
 10 (Meeting adjourned at 5:12 p.m.)
 11
 12
 13
 14
 15
 16
 17
 18
 19
 20
 21
 22
 23
 24
 25

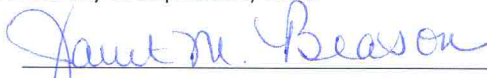
REPORTER'S CERTIFICATE

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

STATE OF FLORIDA)
COUNTY OF ST. JOHNS)

I, JANET M. BEASON, RPR-CP, RMR, CRR, certify that
I was authorized to and did stenographically report the
foregoing proceedings and that the transcript is a true
record of my stenographic notes.

Dated this 22nd day of September, 2015.



JANET M. BEASON, RPR-CP, RMR, CRR