

# Regular Meeting Agenda

October 19, 2020

Call to Order – 4:00pm

- Call to Order – Chairman
- Pledge of Allegiance
- Meeting Minutes & Financial Report Acceptance
- Agenda Approval
- Executive Director's Report
- Business Partner Updates
- Business Items –
  - Administration Policy Update – Investment Section
- Public Comment – General
- Member Comments and Reports
- Adjournment

## Meeting Agenda Approval –

## Executive Director's Report –

### Upcoming Items of Interest & Update of Projects

- New T-Hangars B & C –
  - New T-Hangar Move-in Complete
  - A Few “Punchlist Items Remain
  - Estrella Road Improvements Progressing
- Taxiway “D” –
  - Ready to Begin Underground Work (Late November)
  - Main Reconstruction Work to Start in Early January
  - Working Through Some “Geometry” Issues with FAA on West-end of Project
- Terminal Apron –
  - Construction Complete
  - Grant Closeout Underway
- FDOT –
  - State Revenue Shortfall Being Evaluated for FDOT Work Programs
- Annual Audit –
  - Underway....Completion Likely in Late-January
- Legislative and Operational Update –
  - Provided for Review

## Business Partner Updates –

- Mr. Henry Dean, St. Johns County Commissioner
- Mr. Vinny Beyers, Atlantic Aviation
- Mr. Sam Barresi, SAAPA Liaison
- Mr. Dan Nehring , NGC
- Ms. Tammy Albin, ATCT
- Mr. Doug Burnett, Airport Attorney

# Agenda –

## Administrative Policy Update

## Investment Policy

Periodic Review of Policy for Continued Compliance

- No Major Changes Proposed
- Added Clarification of Objective
- Additional Prohibited Investments
- Additional Clarification of Internal Controls

Board Discussion

Public Comment

Motion and Discussion

Action



# Public Comments

## General

- **Three (3) Minutes per Speaker**
- **Address Matters that Reasonably May Need Attention of the Authority**

### **RULES OF DECORUM**

- **May Not Disrupt the Meeting with Personal, Impertinent or Slanderous Remarks or Boisterous Behavior**
- **Please Address the Authority as a Whole, Not Any Individual Member**
- **Please Refrain From Making any Demand for an Immediate Response From the Authority**

# Authority Members

## Comments and Reports

Mr. Bruce Maguire

Mr. Steve Kira

- TPO

Mr. Randy Brunson

- EDC

Mr. Justin Mirgeaux

- Aerospace Academy

Ms. Suzanne Green

## Items of Interest

### Proposed Meeting Dates

- Proposed Regular Meeting – December 7<sup>th</sup> @ 4pm

### Adjournment

## Article II. Investments

**Section 2.01**      **Description of Section** - This Article details the process and limitations as they pertain to the investment of public funds by the Authority that are deemed in excess of those required to meet current expenses consistent with Florida Statutes, Chapter 218.415.

**Section 2.02**      **Prudence and Ethical Standards** - The Authority herein adopts the Prudent Person Rule, which states that: "Investments should be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived from the investment." F.S. 218.15 (4)

**Section 2.03**      **Investment Objectives** - Investment objectives are herein deemed to be prioritized, as follows: safety of capital, liquidity of funds, and investment income.

**Section 2.04**      **Investment Instruments** - The Authority herein limits investments consistent with this section to the following instruments, and may divest itself of such investments, at prevailing market prices or rates, subject to the following limitations:

- (a) The Local Government Surplus Funds Trust Fund or any intergovernmental investment pool authorized pursuant to the Florida Inter-local Cooperation Act of 1969, as provided in F.S. 163.01.
- (b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency.



- (c) Interest-bearing time deposits or savings accounts in qualified public depositories as defined in F.S. 280.02.
- (d) Direct obligations of the United States Treasury.
- (e) Federal agencies and instrumentalities.
- (f) Rated or unrated bonds, notes, or instruments backed by the full faith and credit of the government of Israel.
- (g) Securities of, or other interest in any open-end or closed-end management-type investment company or investment trust registered under the Investment Company Act of 1940, 15 U.S.C. ss. 80a-1 et seq., as amended from time to time, provided that the portfolio of such investment company or investment trust is limited to obligations of the United States Government or any agency or instrumentality thereof and to repurchase agreements fully collateralized by such United States Government obligations, and provided that such investment company or investment trust takes delivery of such collateral either directly or through an authorized custodian.
- (h) Other investments authorized by law or by resolution for a school district or a special district.

**Section 2.05**      **Authorized Deposits** - In addition to Investment Instruments, the Authority may deposit any portion of surplus public funds in its control or possession under the following conditions:

- (a) The funds are initially deposited in a qualified public depository, as defined in F.S. 280.02;
- (b) The public depository must be insured by the Federal Deposit Insurance Corporation in one or more federally insured banks or savings and loan associations;
- (c) The full amount of the principal and accrued interest of each financial deposit instruments is insured by the Federal Deposit Insurance Corporation;
- (d) The selected depository acts as custodian for the Authority with respect to each financial deposit instrument issued for its account.

**Section 2.06**      **Maturity and Liquidity Requirements** - The Authority's investment portfolio shall be structured to provide sufficient liquidity to pay obligations as they come due. To the extent possible, the Authority shall attempt to match investment maturities with known cash needs and anticipated cash-flow requirements.

**Section 2.07**      **Risk and Diversification** - The investment portfolio shall provide for diversification and to the extent practicable, to control the risk of loss resulting from over concentration of assets in a specific maturity, issuer, instrument, dealer or bank through which financial instruments are bought and sold.

**Section 2.08**      **Authorized Investment Institutions and Dealers** - The Authority shall only purchase securities from authorized securities dealers, issuers, and banks which are qualified as public depositories by the Treasurer of the State of Florida or as designated by the Federal Reserve Bank.

**Section 2.09**      **Third-Party Custodial Agreements** - All investment securities will be held with a third party; all securities purchased and all collateral obtained by the Authority will be designated as an asset. No withdrawal of securities in whole or in part, shall be made from safekeeping except by the Executive Director or other designated staff member. Securities transactions between a broker-dealer and the custodian involving purchase or sale of securities by transfer of money or securities will be made on a 'delivery vs. payment' basis, if applicable, to ensure that the custodian will have the security or money, as appropriate, in hand at the conclusion of the transaction.

**Section 2.10**      **Securities; Disposition** - Every security purchased under this section on behalf of the Authority must be properly earmarked, and:

- (a) Securities registered with the issuer or its agents must be immediately placed for safekeeping in a location that protects the Authority's interest in the security;

- (b) Securities must be held for the Authority's credit by a depository chartered by the Federal Government, the State or any other state or territory of the United States which has a branch or principal place of business in this state as defined in F.S. 658.12, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in the state, and must be kept by the depository in an account separate and apart from the assets of the financial institution;
- (c) If physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault.

**Section 2.11**      **Bid Requirements** - The Executive Director shall determine the approximate maturity date based on cash-flow needs and market conditions, analyze and select one or more optimal types of investment, and competitively bid the security when feasible and appropriate. Except as otherwise required by law, the bid deemed to best meet the investment objectives specified in Section 2.03 must be selected.

**Section 2.12**      **Internal Controls** - The Executive Director will establish a system of internal controls and operational procedures which will be documented in writing. Independent auditor will periodically perform a financial audit to prevent losses of public funds arising from fraud, employee error, misrepresentation by third parties, or imprudent actions by employees.

**Section 2.13**      **Reporting** - The Executive Director shall include information related to the Authority's investments as a part of the monthly financial reports.

**Section 2.14**      **Authority** - The responsibility for conducting investment transactions shall reside with the Executive Director.



# Proposed

## Article II. Investments

**Section 2.01 Description of Section** - This Article details the process and limitations as they pertain to the investment of public funds by the Authority that are deemed in excess of those required to meet current expenses consistent with Florida Statutes, Chapter 218.415.

**Section 2.02 Prudence and Ethical Standards** - The Authority herein adopts the Prudent Person Rule, which states that: "Investments should be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived from the investment." F.S. 218.15 (4)

**Section 2.03 Investment Objectives** - Investment objectives are herein deemed to be prioritized, as follows: safety of capital, liquidity of funds, and investment income.

- (a) **Safety.** Safety of principal is the foremost objective of the Authority. Each investment transaction shall seek to first ensure that capital losses are avoided, whether from security defaults or erosion of market value. By restricting investments to those authorized herein will assist in minimizing credit and interest rate risk associated with the management of the Authority's portfolio. In addition, purchases and sales shall be made for investment purposes and not speculation. When possible, the Authority seeks to avoid any transaction that might impair public confidence in the Authority as a custodian of the public trust.
- (b) **Liquidity.** The investment portfolio will remain sufficiently liquid to enable the Authority to meet operating requirements, which may be reasonably anticipated.
- (c) **Investment Income.** When investing public funds, the Authority will strive to maximize the return on the portfolio and to preserve the purchasing power but will avoid assuming unreasonable investment risk.

**Section 2.04      Investment Instruments** - The Authority herein limits investments consistent with this section to the following instruments, and may divest itself of such investments, at prevailing market prices or rates, subject to the following limitations:

- (a) The Local Government Surplus Funds Trust Fund or any intergovernmental investment pool authorized pursuant to the Florida Inter-local Cooperation Act of 1969, as provided in F.S. 163.01.
- (b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency.
- (c) Interest-bearing time deposits or savings accounts in qualified public depositories as defined in F.S. 280.02.
- (d) Direct obligations of the United States Treasury.
- (e) Federal agencies and instrumentalities.
- ~~(f) Rated or unrated bonds, notes, or instruments backed by the full faith and credit of the government of Israel.~~
- ~~(g)~~(f) Securities of, or other interest in any open-end or closed-end management-type investment company or investment trust registered under the Investment Company Act of 1940, 15 U.S.C. ss. 80a-1 et seq., as amended from time to time, provided that the portfolio of such investment company or investment trust is limited to obligations of the United States Government or any agency or instrumentality thereof and to repurchase agreements fully collateralized by such United States Government obligations, and provided that such investment company or investment trust takes delivery of such collateral either directly or through an authorized custodian .
- ~~(h)~~(g) Other investments authorized by law or by resolution for a Florida City, County, school district or a special district.

**Section 2.05      Authorized Deposits** - In addition to Investment Instruments, the Authority may deposit any portion of surplus public funds in its control or possession under the following conditions:



- (a) The funds are initially deposited in a qualified public depository, as defined in F.S. 280.02;
- (b) The public depository must be insured by the Federal Deposit Insurance Corporation in one or more federally insured banks or savings and loan associations and are approved by the State Treasurer as a qualified public depository;
- (c) The full amount of the principal and accrued interest of each financial deposit instruments is insured by the Federal Deposit Insurance Corporation;
- (d) The selected depository acts as custodian for the Authority with respect to each financial deposit instrument issued for its account.

**Section 2.06**      **Unauthorized Deposits**—To protect public funds from unnecessary risk, the Authority further prohibits or restricts the following investment types:

- (a) Collateralize Mortgage Obligations (CMO).
- (b) Reverse Repurchase Agreements, Securities Lending.
- (c) Leverage Purchases (i.e. purchasing securities on margin).
- (d) Trading for speculation
- (e) Derivatives
- (f) Mortgage-backed interest-only structures (I/Os)
- (g) Inverse or leveraged floating-rate and variable-rate instruments
- (h) Currency, equity, index and event-linked notes (e.g. range notes), or other structures that could return less than par at maturity
- (i) Private loans
- (j) Convertible, high yield, and non-U.S. dollar denominated debt
- (k) Short sales
- (l) Futures and options

**Section 2.076**      **Maturity and Liquidity Requirements** - The Authority's investment portfolio shall be structured to provide sufficient liquidity to pay obligations as they come due. To the extent possible, the Authority shall attempt to match investment maturities with known cash needs and anticipated cash-flow requirements.

**Section 2.087 Risk and Diversification** - The investment portfolio shall provide for diversification and to the extent practicable, to control the risk of loss resulting from over concentration of assets in a specific maturity, issuer, instrument, dealer or bank through which financial instruments are bought and sold.

**Section 2.098 Authorized Investment Institutions and Dealers** - The Authority shall only purchase securities from authorized securities dealers, issuers, and banks which are qualified as public depositories by the Treasurer of the State of Florida or as designated by the Federal Reserve Bank.

**Section 2.109 Third-Party Custodial Agreements** - All investment securities will be held with a third party; all securities purchased and all collateral obtained by the Authority will be designated as an asset. No withdrawal of securities in whole or in part, shall be made from safekeeping except by the Executive Director or other designated staff member. Securities transactions between a broker-dealer and the custodian involving purchase or sale of securities by transfer of money or securities will be made on a 'delivery vs. payment' basis, if applicable, to ensure that the custodian will have the security or money, as appropriate, in hand at the conclusion of the transaction.

**Section 2.110 Securities; Disposition** - Every security purchased under this section on behalf of the Authority must be properly earmarked, and:

- (a) Securities registered with the issuer or its agents must be immediately placed for safekeeping in a location that protects the Authority's interest in the security;
- (b) Securities must be held for the Authority's credit by a depository chartered by the Federal Government, the State or any other state or territory of the United States which has a branch or principal place of business in this state as defined in F.S. 658.12, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in the state, and must be kept by the depository in an account separate and apart from the assets of the financial institution;
- (c) If physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault.



**Section 2.121 Bid Requirements** - The Executive Director shall determine the approximate maturity date based on cash-flow needs and market conditions, analyze and select one or more optimal types of investment, and competitively bid the security when feasible and appropriate. Except as otherwise required by law, the bid deemed to best meet the investment objectives specified in Section 2.03 must be selected.

**Section 2.132 Internal Controls** - The Executive Director will establish a system of internal controls and operational procedures which will be documented in writing. Independent auditor will periodically perform a financial audit to prevent losses of public funds arising from fraud, employee error, misrepresentation by third parties, or imprudent actions by employees.

- (a) Investment officials shall refrain from personal business activity that could conflict with the execution and management of the Authority's investment program, or that could impair their ability to make impartial decisions.
- (b) Internal controls will also encompass the following additional issues:
  - i. Transfers of all funds (purchases, sales, etc.). Due to wire fraud with electronic transfers, wiring instructions should never be communicated in writing without verification and password protection and, whenever possible, should be confirmed in-person or with verbal communication to a person known to the Executive Director or his staff.
  - ii. Separation of functions including transaction authority for accounting and record keeping.
  - iii. Custodial safekeeping.
  - iv. Delegation of authority to subordinate staff members.
  - v. Written confirmation of telephone transactions.
  - vi. Supervisory control of employee actions.
  - vii. Specific guidelines regarding security losses and remedial action.



- viii. Documentation of decisions and transactions.
- ix. The independent auditors performing the annual financial audit of the Authority shall review the investment policy annually. This review shall confirm the compliance of the internal controls established within the investment policy.

**Section 2.143      Reporting** - The Executive Director shall include information related to the Authority's investments as a part of the monthly financial reports.

**Section 2.15      Preemption** - Any provision of any special act, charter, or other law, which prohibits or restricts the Authority from complying with § 218.415, F.S. or any rules adopted under this policy is void to the extent of the conflict.

**Section 2.16      Performance Measurement** – In order to assist in the evaluation of the portfolios' performance, the Authority will use performance benchmarks for short-term and long-term portfolios. The use of benchmarks will allow the Authority to measure its returns against other investors in the same markets.

- (a) Funds designated as short-term funds and other funds that must maintain a high degree of liquidity will be compared to the S&P Rated GIP All Index 30-Day Gross of Fees Yield.
- (b) The long-term investment portfolio shall be designed with the annual objective of exceeding the return of the ICE BAML1-5 Year Treasury Index compared to the portfolio's total rate of return. The ICE BAML1-5 Year Treasury Index represents all U.S. Treasury securities maturing over one year, but less than five years. This maturity range is an appropriate benchmark based on the objectives of the Authority.
- (c) Other indices may be used from time to time to measure the portfolio performance.

**Section 2.174      Authority** - The responsibility for conducting investment transactions shall reside with the Executive Director. At least

one staff member shall annually participate in continuing education for investment policy compliance and investing.

# Government Relations Update

September-October 2020

## Federal

- September 1, 2020 - US Secretary of Transportation Elaine Chao announced \$1.2 billion in grants. The total includes over \$1 billion from AIP and \$152 million in CARES Act grants to equal a 100 percent federal share.
- September 24, 2020 - US Secretary of Transportation Elaine Chao announced \$335 million in grants. The total includes over \$300 million from AIP and \$35 million in CARES Act grants to equal a 100 percent federal share.
- Federal and state airport associations/airline associations, including FAC, are actively lobbying Congress for additional CARES Act funding.

## State

- September 25, 2020 – Governor Ron DeSantis signs executive order seeking to rescind state and local Covid-19 restrictions on business operations in Florida.
- September 4 & 18, 2020 - Governor Ron DeSantis reviewed and signed the final slate of bills transmitted from the 2020 Legislative Session, including two bills tracked by FAC: CS/CS HB 915 – Commercial Service Airports and CS HB 101 Public Construction. The Commercial Service Airports bill creates additional regulatory requirements for large-hub commercial service airports relative to financial, procurement processes, public website content, ethics and ethics training requirements for public officials, etc. FAC was unsuccessful in lobbying the Governor's Office to veto the bill.
- A special legislative session is not anticipated to be discussed relative to Covid-19 impacts on the current year budget until after the general election. Legislative Session 2021 is slated to begin March 2.
- The Florida Airports Council's State Affairs Committee announced an initial 2021 Legislative Agenda (See attached)

## Regional

- September 10 & October 8, 2020 - Authority member Steve Kira participated in the North Florida TPO meetings and staff participated in the September 2 & October 7, 2020 TCC meetings.

## Operational Update

### Calendar Year Results – September 2020

- Air Traffic Volume - (2019)
  - August 2020: 7,103 (10,541) YTD: 88,047 (112,830)
- Fuel Volumes – Gallons (2019)
  - Self Serve:
    - 100LL: 10,192 (16,887) YTD: 126,646 (159,496)
  - FBO:
    - Jet A: 86,936 (70,531) YTD: 869,581 (1,080,559)
    - 100LL: 7,871 (0)\* YTD: 80,209 (64,635)

*\*Hurricane Dorian*

### Calendar Year Results – August 2020

- Air Traffic Volume - (2019)
  - August 2020: 7,746 (11,241) YTD: 80,944 (102,379)
- Fuel Volumes – Gallons (2019)
  - Self Serve:
    - 100LL: 10,695 (16,455) YTD: 116,454 (142,609)
  - FBO:
    - Jet A: 102,625 (132,243) YTD: 782,645 (1,010,028)
    - 100LL: 8,038 (8,054) YTD: 72,338 (64,635)

### Airport Operations

- September 22, 2020 – Annual Wildlife Hazard Management training session conducted for operations and maintenance staff.
- October 12-14, 2020 – Airfield night driving training sessions for St. Johns County Fire Rescue, Station 12.

## Community Outreach

### **In The News: NFRA**

- September 16, 2020 – The Airport Authority’s budget decision was featured in print and online news services, including “*St. Johns County Airport Will Not Assess Ad Valorem Tax*” (St. Augustine Record/StAugustine.com and AviationPros.com) and “*St Johns County Airport Authority earns distinction for 10-years of self-sustainability*” (HistoricCity.com and Newsbreak.com). WSOS Radio 103.9 FM/1170 AM included this local news item in their daily news updates.

### **In The News: Tenant News**

- October 7, 2020 – Northrop Grumman Vice President and COE Leader Randy Bradley was interviewed in the Ponte Vedra Recorder. “*One of Us: Randy Bradley.*”
- September 30, 2020 – Forbes.com featured an article on a new documentary featuring profiles of successful women in aviation, including Patty Wagstaff. “*Fly Like A Girl’ Explores Women Thriving In The Male-Dominated World Of Aviation.*” Another article on the film appeared in the Orlando Sentinel, “*Lakeland director’s film encourages girls and women to pursue aviation careers*”
- September 5, 2020 – The St. Augustine Record and Florida Times Union featured Northrop Grumman’s receipt of an award from the North Florida Green Chamber Award for a corporate water quality initiative.
- September 3, 2020 – Local media outlets published articles prior to and following Northrop Grumman VP and COE Site Leader Randy Bradley’s address to the St. Johns County Chamber / EDC Breakfast event (virtual) including the Ponte Vedra Recorder, Florida Times Union. “*Northrop Grumman VP addresses Economic Development Council.*”
- September 1, 2020 – U.S. Naval Institute News featured Northrop Grumman’s work to expand the E-2Ds capabilities in an article and video, “*Aerial Refueling for E-2Ds Will Expand Reach of Carrier Strike Groups.*” The work to retrofit E-2Ds to facilitate in-flight refueling is performed here in St. Augustine. All new E-2Ds are built with this modification.
- August 11, 2020 – AOPA Pilot featured an interview with Doug Vayda, sales representative for Southeast Aero and reference to Patty Wagstaff in the article, “*Extra NG: Mild to Wild.*”

### **Chamber/VCB**

- September 24, 2020 – NFRA staff participated in the St. Johns County Chamber of Commerce Historic St. Augustine Area Council and Tourism & Hospitality meeting, featuring guest Richard Goldman and John Regan (topic: Nights of Lights schedule)/
- August 25 & 28, 2020 – NFRA staff participated in the EDC Executive Committee meeting and attended the live taping of EDC virtual event.

### **Aerospace Academy/FCTC/SJCSD**

- October 8, 2020 – NFRA staff participated in the FCTC Education Foundation meeting.
- September 23, 2020 – Justin Mirgeaux, Ed Wuellner attended the Aerospace Academy Advisory Board meeting held at the Airport Conference Center.

## Events Calendar

### General Information

#### **Chamber/VCB**

- December 4, 2020 – Economic Development Council Breakfast, 8:00 AM - 9:30 AM, Keynote Speaker: State Senator Travis Hutson

#### **Aerospace Academy Advisory Board**

- November 18, 2020 – NFRA Conference Center
- February 24, 2021 – NFRA Conference Center
- April 21, 2021 – NFRA Conference Center

#### **North Florida Transportation Planning Organization**

- November 4, 2020, 10 am – TCC Mtg., Virtual / North Florida TPO Board Room
- November 12, 2020, 10 am – TPO Mtg., Virtual / North Florida TPO Board Room
- December 4, 2020, 10 am – TCC Mtg., Virtual / North Florida TPO Board Room
- December 12, 2020, 10 am – TPO Mtg., Virtual / North Florida TPO Board Room

#### **Conferences (ACI/AAAE/FAC/Air Service/MRO)**

- January 20-22, 2021 – Volaire Air Service Forum, St. Augustine, FL
- April 27-29, 2021, MRO Americas, Orlando, FL
- May 23-26, 2021 – AAAE Conference & Expo, Las Vegas, NV
- June 14-16, 2021 – ACI JumpStart Conference, Milwaukee, WI
- July 18-21, 2021 – Florida Airports Council 52nd Annual Conference, Jacksonville, FL
- October 24-26, 2021 - ACI-NA Annual Conference, Toronto, ON



Each year, the FAC State Affairs committee recommends key legislative priorities to the Board of Directors. Below is a summary of the 2021 State Legislative priorities. The Florida legislative session begins March 2, 2021. *Note: The FAC priorities are subject to change based upon State Affairs Committee recommendations and Board action.*

<b>2021 Legislative Session - State Affairs Committee Chair, Roy Sieger, FIN; Vice-Chair Chad Rosenstein, LCPA</b>	
<b>HIGH</b>	
1.	<b>State Funding for Airport Development Grant Program</b> - FAC SUPPORTS state funding for airport development that is no less than that which is proposed by FDOT in the Tentative Work Plan for 2021/22.
2.	<b>PFAS</b> - FAC SUPPORTS legislation that provides exemptions to liability from the costs associated with any investigation or clean-up and any 3 <sup>rd</sup> party claims as the FAA <b>requires</b> airports to use these substances for Aircraft Firefighting purposes.
3.	<b>Aviation Fuel Taxes</b> - FAC OPPOSES further reductions to the State Aviation Fuel Tax.
4.	<b>Peer-to-Peer Car Sharing</b> - FAC SUPPORTS legislation that ensures parity for this line of business with similar car sharing and TNC's.
5.	<b>Legislation related to Transportation/Engineering/CEI services on Airport projects</b> - FAC SUPPORTS an exemption for airports.
6.	<b>Commercial Service Airports - Transparency in governing airports</b> , FAC SUPPORTS greater flexibility on the procurement thresholds for commodities and contractual services identified under FS 287.
7.	<b>Diesel Exhaust Fluid</b> - FAC has developed Operational Best Management Practices for the prevention of fuel contamination. FAC OPPOSES legislative action that interferes with airport management and FBO contracts regarding the use of DEF.
<b>SUPPORT</b>	
8.	<b>Elimination of Tax on Aircraft Sales and Leases</b> - FAC SUPPORTS the elimination of the state's tax on the sale or lease of all aircraft in the State of Florida.
<b>MONITORING</b>	
9.	<b>Concealed Weapons &amp; Firearms/airport areas</b> - FAC OPPOSES any legislation related to concealed weapons and firearms that would allow an individual to openly or concealed carry a handgun on airport property.
10.	<b>Transportation Network Companies</b> - FAC SUPPORTS the removal of for-hire vehicles from the list of those exempt from airport regulations.
11.	<b>Real-ID</b> - FAC SUPPORTS airport efforts to educate the traveling public regarding Real-ID.
12.	<b>Prohibited Areas for Weapons and Firearms</b> - FAC will monitor proposals regarding carry of weapons in designated areas.
13.	<b>Deregulation of Professions and Occupations</b> - FAC will monitor proposals regarding deregulation of professions and occupations, focusing on those that might impact Florida Airports and Businesses
14.	<b>Legislation related to Special Districts</b> - FAC will monitor proposals that might impact special districts.