ST. AUGUSTINE - ST. JOHNS COUNTY AIRPORT AUTHORITY

Final Budget Meeting

held in The Conference Center, Meeting Room B

4730 Casa Cola Way

St. Augustine, Florida

on Monday, September 20, 2021

from 5:01 p.m. to 5:11 p.m.

BOARD MEMBERS PRESENT:

BRUCE MAGUIRE, Chairman JUSTIN MIRGEAUX REBA LUDLOW ROBERT OLSON

BOARD MEMBERS ABSENT:

SUZANNE GREEN

ALSO PRESENT:

DOUGLAS N. BURNETT, Esquire, St. Johns Law Group, 104 Sea Grove Main Street, St. Augustine, FL, 32080, Attorney for Airport Authority.

EDWARD WUELLNER, A.A.E., Executive Director.

JANET M. BEASON, RPR, RMR, CRR St. Augustine Court Reporters 17 Pacific Street, Suite B St. Augustine, FL 32084 (904) 825-0570

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PROCEEDINGS 1 2 CHAIRMAN MAGUIRE: Okay. It's 5:01. Ιf everybody would take their seats. 3 4 Okav. This is the final public hearing for 5 the budget for the year, and I'm going to turn it 6 over to Ed just as soon as he comes back. 7 OPENING REMARKS MR. WUELLNER: My opening comments are 8 strictly related to the process under 9 Florida Statutes and a reminder to the board that 10 the process is obviously and clearly defined in 11 Florida Statutes. 12 You are required to discuss the millage before 13 you discuss the budget. You are required to adopt 14 the millage rate for the ensuing fiscal year before 15 you discuss and adopt a budget related to the --16 upcoming year. 17 18 I do want to point out that unlike the first 19 budget hearing, the second budget hearing was 20 advertised, is required to be advertised. The ad 21 did appear properly in the -- in the St. Augustine 22 Record last Friday, the 17th, and we will show you 23 the affidavit of publication to support that, but 24 it was -- was properly noticed for purposes of 25 budget.

I asked Brad Wente with Passero -- we didn't 1 2 have copies of the -- of the first page of the 3 budget available to the public -- for some reason, 4 we didn't get them copied before the meeting -- but 5 he's running them right now and they'll be here in 6 just a second for -- for others. So, if -- my apologies. I thought we as a matter of practice 7 normally have them out. 8

9 In any case, I'm going to move along, if 10 you're all right with that.

11 CHAIRMAN MAGUIRE: Uh-huh.

MR. WUELLNER: As -- as I mentioned, the first
substantive order is the millage.

14 The budget that we have built this year relies 15 on zero millage, so we without hesitation would 16 recommend the adoption of a zero millage rate again 17 for the ensuing fiscal year and would so recommend 18 that.

19 If the board would entertain, we can read the 20 resolution into the record, the proposed resolution 21 for adopting a zero millage rate, if that's the 22 board's desire and at which point you can open it 23 up to the public and --

24 CHAIRMAN MAGUIRE: Okay. Do we need to read 25 it first or open up to public comment first?

MR. BURNETT: It's up to you. 1 2 MR. WUELLNER: It's really up to you. 3 DISCUSSION OF MILLAGE RATE BY AUTHORITY 4 CHAIRMAN MAGUIRE: Okay. Bring it to the 5 board first. Board comments on the millage rate? 6 (None.) 7 CHAIRMAN MAGUIRE: None? 8 MS. LUDLOW: No comment. 9 PUBLIC COMMENT CHAIRMAN MAGUIRE: Public comment? I have no 10 cards. Anybody want to make a public comment? 11 12 (None.) CHAIRMAN MAGUIRE: Seeing none, we'll pass it 13 back to us. Looking for a motion. 14 TENTATIVE ADOPTION - RESOLUTION 2021-03 15 MR. OLSON: I move the adoption of 16 Resolution 2021-03. 17 18 CHAIRMAN MAGUIRE: Okay. Doug, if you could 19 read it, and we'll need a second. 20 MR. MIRGEAUX: Second. CHAIRMAN MAGUIRE: A second from Justin. 21 22 Doug, read it please. 23 MR. BURNETT: This will be Resolution 2021-03. 2.4 A resolution of the St. Johns County 25 Airport Authority of St. Johns County, Florida

adopting the final levying of ad valorem taxes for
 Fiscal Year 2021-2022 providing for an effective
 date.

4 Whereas, the St. Johns County 5 Airport Authority of St. Johns County, Florida on 6 September 20th, 2021, adopted for Fiscal Year 7 2021-2022 a final millage rate following a public hearing as required by Florida Statute 200.065; and 8 9 Whereas, the St. Johns County Airport Authority proposed a millage rate of 0.0000 and 10 said rate does not exceed the rolled back rate. 11 Now, therefore, be it resolved by the 12 St. Johns County Airport Authority of 13 St. Johns County, Florida that the Fiscal Year 14 2021-2022 operating millage rate is 0.0000 mills, 15 which does not exceed the rolled back rate. 16 This resolution shall take effect immediately 17 18 upon its adoption. 19 Duly adopted at a public hearing this 20th day 20 of September, 2021, St. Johns County 21 Airport Authority. 2.2 CHAIRMAN MAGUIRE: Okay. Having read it, we 2.3 have a motion. Any other comments? 2.4 (None.)

CHAIRMAN MAGUIRE: All in favor?

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MR. MIRGEAUX: Aye. 1 2 MS. LUDLOW: Aye. 3 MR. OLSON: Aye. 4 CHAIRMAN MAGUIRE: Aye. Opposed? 5 (None.) 6 CHAIRMAN MAGUIRE: Okay. It's passed 7 unanimously 4-0. PROPOSED BUDGET - STAFF 8 MR. WUELLNER: Thank you. With the millage 9 rate put to bed, so to speak, we can now 10 substantively talk about the proposed budget for 11 12 next year. I will focus my comments on the first page of 13 the draft budget, and happy to go into additional 14 detail should you have questions. Thank you, Brad. 15 16 Give you a second to get some of those distributed, if you wish. 17 The first page of the budget, first part of it 18 19 is the revenues. Make the notation to you or 20 reminder that the revenues reflected in this 21 section are at the 95 percent level, meaning 22 they've been reduced from projections by 5 percent. 23 So, there is a -- a bit of a -- of a hedge, if you 24 will, from what the expected earnings are, just to 25 cover any anomalies that might occur in the ensuing

1 fiscal year.

2	With that, fuel is expect expected to be
3	\$354,721, leases at \$3,621,083, operating
4	agreements at \$236,071, for adjusted total
5	operating revenue of \$4,211,875.
6	Nonoperating revenues include our reserves
7	forward of \$3,500,000, zero revenue expected from
8	loans, grants projected for next year at the level
9	of \$1,625,000, for a nonoperating revenue total of
10	\$5,125,000. Total revenues next year are forecast
11	and expected to be \$9,336,875.
12	Moving to the expense side of the budget,
13	personnel expenditures, all items in that, at
14	\$1,331,898, operating expenses forecast at
15	\$1,609,900, and total operating and personnel
16	budget expectation at \$2,941,798. We have zero
17	debt service, as we carry zero debt. Reserves
18	expected at the end of next year at \$3,508,077,
19	capital expenditures forecast next year at
20	\$2,887,000, for total nonoperating expenses
21	forecast for next year at \$6,395,077, bringing a
22	total expense estimate for next year at \$9,336,875.
23	Mr. Chairman and members of the board, the
24	projected revenues and expenditures are in
25	agreement, and we would recommend the adoption of

1	this budget via Resolution 2021-04.
2	DISCUSSION
3	CHAIRMAN MAGUIRE: Okay. Going to the board,
4	any discussion on the board, comments?
5	(None.)
6	PUBLIC COMMENT
7	CHAIRMAN MAGUIRE: Going to the public, any
8	comments from the public?
9	(None.)
10	TENTATIVE ADOPTION - RESOLUTION 2021-04
11	CHAIRMAN MAGUIRE: Seeing none, bring it back
12	to the board. Do I have a motion?
13	MS. LUDLOW: I make a motion that we accept
14	the budget as presented.
15	CHAIRMAN MAGUIRE: Thank you.
16	MR. MIRGEAUX: Second.
17	CHAIRMAN MAGUIRE: And a second. Okay. Doug,
18	if you'll read the motion.
19	MR. BURNETT: Yes, sir. It would be
20	Resolution 2021-04.
21	A resolution of the St. Johns County
22	Airport Authority of St. Johns County, Florida
23	adopting the final budget for Fiscal Year
24	2021-2022, excuse me, providing for an effective
25	date.

Whereas, the St. Johns County 1 2 Airport Authority of St. Johns County, Florida on 3 September 20th, 2021 adopted for Fiscal Year 4 2021-2022 a final budget following a public hearing 5 as required by Florida Statute 200.065; and 6 Whereas, the St. Johns County 7 Airport Authority has prepared a budget for the Fiscal Year 2021-2022; and 8 Whereas, the St. Johns County 9 Airport Authority adopted the final millage rate 10 prior to adopting this resolution. 11 Now, therefore, be it resolved by the 12 St. Johns County Airport Authority of 13 St. Johns County, Florida that: 14 The annual budget estimates of revenues 15 1. and expenditures of the St. Johns County 16 Airport Authority for Fiscal Year 2021-2022, as 17 18 considered and acted upon, under, and by the 19 authority of the laws of Florida are hereby 20 ratified, approved, and adopted and the amounts of 21 monies set forth therein are hereby appropriated. 22 2. The annual budget of revenues and 23 expenditures adopted for the ensuing Fiscal Year 2.4 2021-2022 shall be attached to the minutes of that 25 meeting.

1	This resolution shall take effect immediately
2	upon its adoption.
3	Duly adopted at a public hearing this 20th day
4	of September, 2021, St. Johns County
5	Airport Authority.
6	CHAIRMAN MAGUIRE: Okay. Motion has been
7	read. Any further discussion?
8	(None.)
9	CHAIRMAN MAGUIRE: All in favor?
10	MR. MIRGEAUX: Aye.
11	MS. LUDLOW: Aye.
12	MR. OLSON: Aye.
13	CHAIRMAN MAGUIRE: Aye. Opposed?
14	(None.)
15	CHAIRMAN MAGUIRE: Passes unanimously 4-0.
16	That meeting is over with.
17	(Final budget meeting concluded at 5:11 p.m.)
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1	REPORTER'S CERTIFICATE
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3	STATE OF FLORIDA)
4	COUNTY OF ST. JOHNS)
5	
6	I, JANET M. BEASON, RPR-CP, RMR, CRR, certify that I
7	was authorized to and did stenographically report the
8	foregoing proceedings and that the transcript is a true
9	record of my stenographic notes.
10	Dated this 30th day of September, 2021.
11	
12	(V) Smill P
13	JANET M. BEASON, RPR-CP, RMR, CRR
14	UNITED IN BEAGON, NEW CE, MAN, CAR
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{PLAINTIFF} v. {DEFENDANT}

{WITNESSNAME} {DATE}

{DEFENDANT}				{DATE}
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		10/17	Court [1] 1/23	6/2 6/6 6/14 8/1 9/23
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MAGUIRE: [22]	4730 [1] 1/4	attached [1] 10/24	CP [2] 12/6 12/13	Fiscal Year [2] 6/2 6/6
MR. BURNETT: [3]	5	Attorney [1] 1/17	CRR [3] 1/22 12/6	FL [2] 1/17 1/24
5/1 5/23 9/19		AUGUSTINE [6] 1/1	12/13	Florida [13]
MR. MIRGEAUX: [4]	5 percent [1] 7/22	1/5 1/17 1/23 1/24 3/21		Florida Statute [2] 6/8
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MR. OLSON: [3] 5/16	5:11 [2] 1/7 11/17	authorized [1] 12/7	date [2] 6/3 9/25	Florida Statutes [2]
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MR. WUELLNER: [4]		Aye [8] 7/1 7/2 7/3 7/4	day [3] 6/19 11/3 12/10	
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{PLAINTIFF} v.	
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{WITNESSNAME} {DATE}

{DEFENDANT}				{DATE}
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LUDLOW [1] 1/11	our [1] 8/6	resolution [15]	SUZANNE [1] 1/13	WUELLNER [1] 1/18
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Moving [1] 8/12	process [2] 3/9 3/11	second [8] 3/19 4/6	8/15 8/20 8/22	
Mr. [1] 8/23	projected [2] 8/8 8/24	5/19 5/20 5/21 7/16	transcript [1] 12/8	
Mr. Chairman [1] 8/23	projections [1] 7/22	9/16 9/17	true [1] 12/8	
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