

1 ST. AUGUSTINE - ST. JOHNS COUNTY AIRPORT AUTHORITY

2 Budget Meeting

3 held at 4796 U.S. 1 North

4 St. Augustine, Florida

5 on Tuesday, September 14, 2010

6 from 5:01 p.m. to 5:32 p.m.

7 * * * * *

8 BOARD MEMBERS PRESENT:

- 9 KELLY BARRERA, Chairman
- CARL YOUMAN
- 10 JAMES WERTER, Secretary-Treasurer

11 BOARD MEMBERS ABSENT:

- 12 WAYNE GEORGE
- JOHN "JACK" GORMAN

13 * * * * *

14 ALSO PRESENT:

15 DOUGLAS N. BURNETT, Esquire, St. Johns Law Group, 509
16 Anastasia Boulevard, St. Augustine, FL, 32080, Attorney
for Airport Authority.

17 EDWARD WUELLNER, A.A.E., Executive Director.

18 BRYAN COOPER, Assistant Airport Director.

19 * * * * *

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21 JANET M. BEASON, RPR, RMR, CRR, FPR
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1 P R O C E E D I N G S

2 CHAIRMAN BARRERA: We would like to call the
3 meeting of the St. Johns County-St. Augustine
4 Airport Authority into session. If we could all
5 rise for the Pledge of Allegiance.

6 (Pledge of Allegiance)

7 O P E N I N G R E M A R K S B Y C H A I R M A N

8 CHAIRMAN BARRERA: Thank you. We're called
9 together to go over our -- our millage rate and our
10 budget. And before we go over our millage rate,
11 I'd just like to -- we've been talking about our
12 millage rate at our last couple of Authority
13 meetings and our budget.

14 And before we decide to go into discussion of
15 the millage rate, I'd just like to give Doug the
16 opportunity to go over the Attorney General's
17 letter that you have before you. We have gotten a
18 decision and everybody should have been notified
19 via e-mail. This is something we've all been
20 waiting on.

21 And I would also like to thank the Airport
22 Authority staff for their diligence in seeing both
23 of these items through and getting us to this
24 point. Already the TRIM notice that we set at the

25 last board meeting was historic, and I'd like the

4

1 opportunity to make it even more so. Thank you,
2 Doug.

3 MR. BURNETT: Yes, thank you. The -- the good
4 news, as you're aware, but for the public's -- so
5 the public's aware, on August 25th, 2010, we
6 received a favorable decision from the Attorney
7 General which supported the opinion.

8 And so that you know some of the history, on
9 July 15th, I sent the Attorney General the request
10 saying if the Airport Authority sets a millage at
11 zero and then in a subsequent year wants to set a
12 millage of any number higher than zero, what's the
13 process that it has to go through?

14 My opinion was that the Airport Authority
15 could set a millage higher than zero at a future
16 year through a unanimous vote of the Authority
17 without it having to go to an election of -- as say
18 a referendum-type process or an amendment to the
19 Florida Statutes.

20 The Attorney General Bill McCollum has come
21 back with an opinion that confirms that, and the
22 technical legal issue is one that makes sense when
23 you think of it from a mathematical perspective,
24 that if you increase any percent -- any amount

25 above zero, there is no percentage increase. Zero

5

1 multiplied by any percentage, it will always result
2 in zero. So it's one of those mathematical issues.

3 The reality is it's an illogical
4 interpretation of the statute, and out of an
5 abundance of caution so that someone later doesn't
6 wonder why this Airport Authority made a decision
7 to set the millage at zero and then think that it
8 could impose a millage greater than zero, we've got
9 the support now of an Attorney General Opinion
10 behind us, which is -- is always a good thing to
11 have.

12 I can tell you that as part of that process,
13 the TRIM compliance section of the Department of
14 Revenue, which is the Department of Revenue section
15 that every year monitors all of the local
16 governments when they're going through this process
17 of setting TRIM, they looked at it.

18 The head of that department's been the head of
19 that department for a number of years. She looked
20 at it and agreed. This was prior to getting the
21 Attorney General Opinion back. And they also have
22 their own legal department. And their technical
23 legal department looked at it and agreed that this
24 was appropriate, that if that situation arises,

25 they would treat it -- would be that it would be an

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1 increase greater than 110 percent and therefore
2 with a unanimous vote, it's possible. So from the
3 TRIM compliance department, it's not a problem and
4 their Attorney General Opinion confirmed it as
5 well. So that's where we sit today.

6 The -- the -- I suppose there's perhaps some
7 uncertainty on the issue, but it's not something
8 that any of the minds that would be involved with
9 this think is anything remotely reasonable, and
10 we've got that -- again, the confirmation from the
11 Attorney General.

12 So, with that, you are I guess set to --
13 poised to be able to adopt a millage of zero if
14 that's what you want to do today.

15 CHAIRMAN BARRERA: Doug, thank you. Can you
16 just reiterate? I know that I remember you saying
17 that this is something that doesn't happen very
18 often, and in the state it had only happened was it
19 one other time?

20 MR. BURNETT: The only thing I found -- and I
21 can tell you the folks in the TRIM compliance
22 department that I spoke to there don't have an
23 example. But I did find something where there
24 was -- there's not case law on it, but there was

25 previously an Attorney General Opinion related to

7

1 the process of a private -- of a then special
2 district hospital which went off the tax rolls, and
3 they were asking about the process in particular
4 for their situation going off the tax rolls.

5 That's the only situation I've found where, you
6 know, division of local government.

7 Now, there's been divisions of local
8 government that have been consolidated or swallowed
9 up, for lack of an example -- better expression, by
10 a large -- larger neighboring municipalities, but
11 nothing of this kind of situation where you're
12 going off the tax rolls. So it's really a unique
13 situation.

14 CHAIRMAN BARRERA: So being self-sufficient
15 is -- is not the norm in government.

16 MR. BURNETT: It's really not. And, you know,
17 it's -- it -- it's a different era in the economy.

18 I can tell you one thing, that -- that, for
19 example, the Florida Statutes when you look at the
20 changes that happened over the last two legislative
21 sessions -- and I think I may have mentioned this
22 in the last meeting. When you look at the last two
23 legislative sessions, Florida's always been assumed
24 that it's going to grow. Of course Florida's going

25 to grow. Of course people are going to move here

8

1 and of course Florida's going to continue to grow.

2 Well, there may reach a time where we have
3 enough older folks in the state and fewer folks
4 moving to the state that Florida stops to grow.

5 And so, the revisions that you saw in the statutes
6 the last two sessions really were -- some of them
7 were addressing the Florida Statutes where they
8 just never contemplated that Florida may not grow.

9 And they're removing words of growth from the
10 statute.

11 So it's just one of those things. It's a --
12 it's a -- it's something that minds don't
13 contemplate. And I think in this part of the
14 statute, it's clear that no one contemplated that
15 you'd have a situation where local government would
16 be off the tax rolls and then later want to go back
17 on the tax rolls. It's just -- it's an interesting
18 one, clearly.

19 CHAIRMAN BARRERA: Well, I know that several
20 board members wanted to take the extra precaution
21 until we got this. So that kind of opens us up for
22 the discussion of the millage rate. Ed, did you
23 want to make a recommendation from a staff
24 perspective?

1 call your attention to the agenda for today, the
2 order of business. And the order of business is
3 largely dictated by the Florida Statutes as they
4 apply to the budget, which requires us to have the
5 first substantial order of discussion being that of
6 the millage rate.

7 So we start with the millage rate, move on to
8 the budget part of it, and that will be essentially
9 the same format that would -- would carry forward
10 with the next meeting, with your public hearing
11 days.

12 With that, I'm pleased to announce that our
13 recommended millage is zero. So, you -- we believe
14 that you can safely set the ad valorem millage at
15 zero and you will not assess ad valorem tax for
16 this year. And we have as a result have a budget
17 based on zero at this point.

18 In order to effect that, you will -- at this
19 point, you need to get public comment on that and
20 then ultimately we'll come back and adopt a
21 resolution, a tentative adoption of that millage
22 rate right after that. And that will seal the
23 deal, if you will, moving into next Monday, where a
24 final resolution adopting that millage will be in

25 effect at that point.

10

1 Keep in mind at this point the maximum millage
2 you can assess is .0001. So, the difference
3 between those two is literally \$1,800.

4 CHAIRMAN BARRERA: In total.

5 MR. WUELLNER: In total.

6 CHAIRMAN BARRERA: Thank you, Ed. Did -- I do
7 not have any public -- public comment cards. Do we
8 have any members of the public who would like to
9 stand at the podium and do we have any public
10 comment on this?

11 (None.)

12 CHAIRMAN BARRERA: Seeing no public comment,
13 I'd like to open it up for discussion by the board.
14 Do we have any discussion by the board on this?
15 Carl?

16 DISCUSSION OF MILLAGE RATE BY AUTHORITY

17 MR. YOUMAN: I -- excuse me. I have to say
18 receiving the letter on taxes, going through and
19 seeing .0001 put a big smile on my face at home.
20 That's my comment.

21 CHAIRMAN BARRERA: Okay.

22 MR. YOUMAN: And I hope it did the same thing
23 for the rest of the citizens of St. Johns County.

24 TENTATIVE ADOPTION OF RESOLUTION 2010-04

25 CHAIRMAN BARRERA: I hope so, too. But I

11

1 would like to see it at .000, and I'd like to make
2 a motion that the Airport Authority adopt a millage
3 rate of 0.000.

4 MR. YOUMAN: I second it.

5 CHAIRMAN BARRERA: Do we have any further
6 board discussion?

7 (None.)

8 CHAIRMAN BARRERA: All in favor, aye?

9 MR. YOUMAN: Aye.

10 MR. WERTER: Aye.

11 CHAIRMAN BARRERA: Aye. Motion passes.

12 MR. WUELLNER: Okay. To solidify that, we
13 need you to adopt Resolution 2010-04, and --

14 MR. BURNETT: If I might. I'll read -- I'll
15 read that resolution into the record. It's
16 resolution St. Augustine-St. Johns County Airport
17 Authority. A resolution of the St. Augustine-St.
18 Johns County Airport Authority of St. Johns County,
19 Florida, adopting the tentative levying of ad
20 valorem taxes for Fiscal Year 2009-2010, providing
21 an effective date.

22 Whereas, the St. Augustine-St. Johns County
23 Airport Authority --

24 MR. WUELLNER: It's 2010-2011. We probably

25 need to get it corrected if it says 09-10.

12

1 MR. BURNETT: Yeah, we've got a typo on here,
2 but we'll get it --

3 MR. WUELLNER: Yeah, we'll get it corrected.

4 MR. BURNETT: It's correct here. It's not
5 correct in the title. Okay.

6 Whereas, the St. Augustine-St. Johns County
7 Airport Authority of St. Johns County, Florida, on
8 September 14th, 2010, adopted for Fiscal Year
9 2010-2011 a Tentative Millage Rate following a
10 public hearing as required by Florida Statute
11 200.065; and

12 Whereas, the St. Augustine-St. Johns County
13 Airport Authority of St. Johns County, Florida held
14 a public hearing as required by Florida Statute
15 200.065; and

16 Whereas, the St. Augustine-St. Johns County
17 Airport Authority proposed a tentative millage rate
18 of 0.000;

19 Whereas, the proposed millage rate of 0.000
20 does not exceed the rolled back rate.

21 Now, therefore, be it resolved by the
22 St. Augustine-St. Johns County Airport Authority of
23 St. Johns County, Florida, that the Fiscal Year
24 2010-2011 tentative operating millage rate is 0.000

25 mills which does not exceed the rolled back rate.

13

1 This resolution shall take effect immediately
2 upon its adoption.

3 Duly adopted at a public hearing this 14th day
4 of September, 2010. St. Augustine, St. Johns
5 County Airport Authority by Chairman Kelly Barrera.

6 CHAIRMAN BARRERA: And I make a motion that we
7 accept Resolution 0 -- 2010-04. Do I have a
8 second?

9 MR. WERTER: I'll second.

10 MR. BURNETT: And would that be with the
11 amendment that we correct the date from 2009-2010
12 to reflect 2010-2011?

13 CHAIRMAN BARRERA: With the amendment of the
14 corrected date of 2010-2011. We have a motion and
15 we have a second.

16 MR. WERTER: Yes.

17 CHAIRMAN BARRERA: All in favor, aye?

18 MR. YOUMAN: Aye.

19 MR. WERTER: Aye.

20 CHAIRMAN BARRERA: Aye. Motion passes. We're
21 ready to move on to the budget.

22 PRESENTATION OF PROPOSED BUDGET - STAFF

23 MR. WUELLNER: Okay. Now that we've in a
24 sense dispensed with ad valorem taxes for the next

25 fiscal year, the -- I'll basically present the

14

1 budget.

2 Since we've gone through the budget in detail
3 in previous iterations, I'll hit the highlights of
4 it and come back to a recommendation of the total
5 budget, at which point if you have questions about
6 contents of areas of the budget or want to discuss
7 any aspect of it further, we can -- we can do that
8 at that point prior to opening it up to the public.

9 Essentially the budget is as follows:

10 Revenues are projected next year for all our
11 operating revenue classifications, which includes
12 our rental homes, T-hangars, conventional hangars,
13 commercial leases, other lease revenues and fees
14 assessed on the airport will be -- is projected and
15 budgeted at \$2,683,395. In the nonoperating
16 classification, we anticipate bringing zero cash
17 forward as noncommitted, \$4 million forward -- that
18 still is a cash, just so you're -- you're clear on
19 it -- \$4 million forward -- \$4,088,000 forward
20 on -- at -- not at --

21 CHAIRMAN BARRERA: Reserves.

22 MR. WUELLNER: -- on reserves, anticipating
23 \$35,000 in interest paid to us. We estimate state
24 grants totaling \$502,500 and federal grants next

25 year in excess of \$9,975,000. Zero ad valorem

15

1 based on the tentatively adopted millage rate of
2 zero. For a total revenue budget projected at
3 \$17,195,895.

4 On the expense side of the budget, we
5 anticipate personnel-related services to include
6 salaries, taxes, benefits at \$890,414. Operating
7 expenditures at \$1,092,481. Nonoperating reserves
8 at \$4,088,000. Capital improvement projects,
9 equipment at \$35,000 and capital construction
10 projects at \$11,090,000. For a total expenditure
11 budget of \$17,195,895.

12 As a result, the revenues and expense budgets
13 do equal each other, so there are no funds at this
14 point to allocate to one place or another. And it
15 would be our recommendation that the Authority
16 consider adoption of the budget at the \$17,196,895
17 (sic) level. And with that, I'd be happy to
18 entertain any questions you may have or more detail
19 or whatever -- whatever you'd prefer.

20 **DISCUSSION OF BUDGET BY AUTHORITY**

21 **MR. WERTER:** Do you have an extra copy of
22 that, the one you have attached as -- I didn't get
23 a copy.

24 **MR. WUELLNER:** You may have opened the last --

25 you've got one more e-mail with a newer version.

16

1 CHAIRMAN BARRERA: 2:35.

2 MR. WUELLNER: It should have been like this
3 afternoon.

4 MR. YOUMAN: Yeah, it was about 2:00, 2:30.

5 MR. WUELLNER: Don't forget you can make it
6 bigger if you can't read it. That's what I had to
7 do.

8 MR. WERTER: I don't know how to close these
9 attachments. Oh, there it is. 2:26 this
10 afternoon?

11 MR. WUELLNER: Yes.

12 MR. WERTER: Okay. I got it.

13 MR. WUELLNER: Thank you.

14 MR. WERTER: Here you go.

15 MR. WUELLNER: Mr. Youman has a question.

16 CHAIRMAN BARRERA: Carl?

17 MR. YOUMAN: In effect, we're zero -- we're
18 not -- we do not have a profit? We won't make a
19 profit to go --

20 MR. WUELLNER: We actually had about \$88,000
21 that did not require expenditure, so it has been
22 allocated to reserves.

23 MR. YOUMAN: Good.

24 MR. WUELLNER: So there's an \$88,000 increase

25 in reserves over what we'll bring forward into this

17

1 year.

2 MR. YOUMAN: So technically we're making an
3 88 -- according to this budget, we'll have a
4 \$88,000 net profit at the end of -- plus or minus
5 of course.

6 MR. WUELLNER: In an extremely simplistic
7 approach, yes. The issue when you're presented
8 financials is you're of course dealing with
9 depreciation and other thing --

10 MR. YOUMAN: Right. I understand.

11 MR. WUELLNER: -- but yes.

12 MR. YOUMAN: Okay.

13 MR. WUELLNER: What we call an EBITDA profit.

14 MR. YOUMAN: Hmm?

15 MR. WUELLNER: An EBITDA profit.

16 MR. YOUMAN: I just wanted to hear the plus.

17 MR. WUELLNER: Yes, sir. Glad I could say it.

18 CHAIRMAN BARRERA: Ed, it looks like there's
19 an increase in our retirement account.

20 MR. WUELLNER: Uh-huh.

21 CHAIRMAN BARRERA: Is that because we're
22 expecting someone to retire --

23 MR. WUELLNER: Well, the retirement --

24 CHAIRMAN BARRERA: -- and then bringing

25 someone in new to -- to --

18

1 MR. WUELLNER: Well, the retirement piece --

2 CHAIRMAN BARRERA: -- to fill that position?

3 MR. WUELLNER: The -- you're referring to the

4 increase in the -- I have to make sure I understand

5 your question. The -- by that, you mean the

6 retirement expenditure that's proposed from \$64,000

7 up to \$75-?

8 CHAIRMAN BARRERA: Uh-huh.

9 MR. WUELLNER: It's actually reflective of --

10 it's a function -- it's a percentage of the total

11 salaries paid. It's statutorily determined what

12 that number is or the percentage that's applied.

13 The rate did go up this year from Florida -- from

14 Florida retirement system. They're trying to keep

15 that system solvent, obviously.

16 So it's a combination of things, increase on

17 the salaries and increased percentage. So it's

18 about \$10,000. It has nothing to do with whether

19 somebody retired or not in terms of its impact on

20 that line.

21 CHAIRMAN BARRERA: Okay.

22 MR. WERTER: So we don't know exactly what

23 kind of damage Donna's doing to us, do we?

24 CHAIRMAN BARRERA: We know that staff will be

25 sorry to see her go, terribly, and that the

19

1 board --

2 MR. WUELLNER: Absolutely. It's like losing
3 an arm.

4 CHAIRMAN BARRERA: And that the board will,
5 too.

6 MR. WUELLNER: You can see the net is -- it's
7 approximately a 5 percent total increase in -- in
8 personnel services, of which the -- this budget
9 currently only allots for a 2 percent adjustment in
10 salaries, based on the cumulative -- or the total.

11 The balance is obviously in other areas of
12 personnel services such as the retirement and --
13 and I guess other things like workers' comp and the
14 like. Although that seems to be calmed down a
15 little bit.

16 CHAIRMAN BARRERA: And I see, Ed, that you've
17 reviewed -- you have a picture of the fees on the
18 fuel reflecting more than what we've seen in the
19 past year.

20 MR. WUELLNER: Yes. You know, obviously they
21 went into this year first full year of impacts
22 related to fuel sales and things of that nature not
23 knowing what it was.

24 We I think made a minor adjustment last year,

25 but as you can tell, jet fuel in particular has

20

1 been off dramatically. It's starting to see a
2 little bit of an increase, so hopefully that will
3 recover even better than what we did. But we did
4 adjust the revenue so that we weren't -- you know,
5 I think it's more in line with our expectations at
6 this point. I'd be happy to exceed the
7 expectations, but I don't like looking at when we
8 aren't there.

9 CHAIRMAN BARRERA: It's always better to
10 exceed expectations. Do we have any further board
11 discussion on this item?

12 MR. YOUMAN: Do you still anticipate an -- in
13 year 2, a negative return?

14 MR. WUELLNER: Actually, that can be -- we can
15 deal with that in the budget context next year.

16 It's -- it's projected based on just the
17 assumptions that are being made. There -- there
18 may be many other places. It's not a big number
19 anyway --

20 MR. YOUMAN: No.

21 MR. WUELLNER: -- that's negative, so...

22 Yeah, it's -- it's minor. We can make
23 adjustments either in operating or adjust our
24 capital program to make sure that there's -- I

25 mean, we're not going to go into deficit, let's put

21

1 it that way.

2 You know, I've mentioned it before, but really
3 from this point forward, I mean, most of our
4 operating expense -- expense sides as well as even
5 most of the revenue sides are fairly fixed.
6 They're turned to leases and things of that nature.

7 Expenditure sides are -- especially operating
8 is -- I mean, there are some adjustments made
9 during the year, but by and large, it's pretty
10 static, making it fairly easy to predict. The part
11 that's -- that's not -- or is easy to maneuver
12 around is within our capital budget.

13 So when you -- when you look at a capital
14 budget that really occupies 80 percent of the total
15 budget, that that's where we will really finesse
16 the major part of a budget moving forward by
17 deferring projects, adjusting projects, scopes,
18 things of that nature as we go into the budget
19 cycle in future years, to be sure that it's -- we
20 are staying within our means.

21 MR. YOUMAN: And -- and the main function of
22 that is our participating percentage in the grant
23 process mainly.

24 MR. WUELLNER: Correct. I mean, we -- you

25 know, obviously we like to stay light on our feet

22

1 to be able to match money when it's available for
2 projects.

3 MR. YOUMAN: Uh-huh.

4 MR. WUELLNER: We don't always control the
5 when it will show up, especially on the federal
6 programs. The state's very predictable with us and
7 we -- we know pretty close what's going to happen
8 for the next several years.

9 We can still -- there's latitude to do the
10 projects. So we can in many cases, even with the
11 state projects, say, hey, we'll wait a year and --
12 and do it next year, or we'll straddle a year and
13 only spend half of it in the current year and we'll
14 budget it into the next. There are plenty of ways
15 to get -- to get to this -- you know, make sure
16 that we're not in a deficit situation.

17 MR. YOUMAN: I also note that it looks as
18 though you were able to find \$62,190 to reduce
19 operating expenses from this year to next year. Is
20 that a correct --

21 MR. WUELLNER: We were. We took a really
22 close look at, you know, how we were spending money
23 in line -- in individual line items. You can -- if
24 you look at the comparison, there are a few line

25 items actually went up --

23

1 MR. YOUMAN: Uh-huh.

2 MR. WUELLNER: -- but really a lot of it was
3 between holding the line and -- and we look every
4 year at what we actually have spent and then look
5 for the anomalies, the things that, you know, we
6 weren't expecting or -- or we overbudgeted in some
7 cases.

8 CHAIRMAN BARRERA: And, Doug, we appreciate
9 your help in keeping our professional services
10 down, in all honesty.

11 MR. YOUMAN: I'd just like to make one
12 comment, that I appreciate the staff's efforts in
13 working this through this budget and making this
14 happen. It's --

15 MR. WUELLNER: Our pleasure. It's probably
16 the --

17 MR. YOUMAN: Quite an achievement.

18 MR. WUELLNER: -- the most enjoyment budget
19 I've ever dealt with in that we don't have the
20 stress of what are we doing.

21 Now, I have said before, too, that there may
22 be, you know, a point in the next year where we
23 need to, you know, schedule an agenda item or a
24 workshop or something to talk through impacts of

25 commercial service, if we're successful in getting

24

1 that returned.

2 And there will be budget impacts, but there
3 will also be corresponding -- by that, I mean
4 there'll be expenditures. There will also be
5 corresponding revenue sources to work with. So we
6 haven't already dealt with that within this budget.
7 So as those things creep up and we know the nature
8 and scope of those -- those kind of things, we'll
9 be able to deal with them.

10 MR. YOUMAN: Talking about capital
11 expenditures, this -- this budget doesn't reflect
12 if AMTRAK happens to come here or a station
13 allocation?

14 MR. WUELLNER: Not at this point.

15 MR. YOUMAN: Okay.

16 MR. WUELLNER: Until the money's identified by
17 the state in particular and they get the grant
18 they're expecting from the federal government --

19 MR. YOUMAN: Okay.

20 CHAIRMAN BARRERA: I don't think there's any
21 hard numbers to throw at it.

22 MR. WUELLNER: It's still several -- as you
23 well know, I mean, it's a three-year time line to
24 do it in anyway.

25 MR. YOUMAN: Right.

25

1 CHAIRMAN BARRERA: But -- but in that point,
2 we also -- you can see we have the money in
3 reserves that we could tackle something like that
4 on a --

5 MR. YOUMAN: Right.

6 CHAIRMAN BARRERA: -- definitely on a phase-in
7 basis.

8 MR. YOUMAN: Yes.

9 CHAIRMAN BARRERA: All right. Any further
10 board comment?

11 (None.)

12 CHAIRMAN BARRERA: Let's open it up for public
13 comment. Do we have any public comment on our
14 budget?

15 (None.)

16 TENTATIVE ADOPTION OF BUDGET - RESOLUTION 2010-05

17 CHAIRMAN BARRERA: Seeing no public comment,
18 then I make a resolution -- I make a motion that we
19 pass Resolution 2010-05, which is the tentative
20 adoption of the budget.

21 MR. YOUMAN: I second.

22 CHAIRMAN BARRERA: Is it the tentative, Doug,
23 or is it just the adoption of the --

24 MR. BURNETT: It's the adoption of resolution

25 that adopts the tentative budget. If I could, I'll

26

1 read the resolution into the record at this time.

2 It's Resolution 2010-05. A resolution of the
3 St. Augustine-St. Johns County Airport Authority of
4 St. Johns County, Florida, adopting the tentative
5 budget for Fiscal Year 2010-2011; providing for an
6 effective date.

7 Whereas, a special meeting of the
8 St. Augustine-St. Johns County Airport Authority
9 was held in St. Augustine, Florida on the 14th day
10 of September, 2010 at 5:01 p.m. at which time a
11 majority of the members of the St. Augustine-St.
12 Johns County Airport Authority were present, and

13 Whereas, the St. Augustine-St. Johns County
14 Airport Authority has prepared a tentative budget
15 for the Fiscal Year 2010-2011; and

16 Whereas, the St. Augustine-St. Johns County
17 Airport Authority held a public hearing on the
18 proposed annual budget as required by Florida
19 Statute 200.065; and

20 Whereas, the St. Augustine-St. Johns County
21 Airport Authority adopted the tentative millage
22 rate prior to adopting this Resolution.

23 Now, therefore, be it resolved by the
24 St. Augustine-St. Johns County Airport Authority of

25 St. Johns County, Florida that:

27

1 1. The tentative annual budget estimates of
2 revenues and expenditures of the St. Augustine-St.
3 Johns County Airport Authority for the Fiscal Year
4 2010-2011, as considered and acted upon by the
5 St. Augustine-St. Johns County Airport Authority,
6 under and by the authority of the Laws of Florida
7 are hereby ratified, approved and adopted by the
8 St. Augustine-St. Johns County Airport Authority,
9 and the amounts of money set forth therein are
10 hereby appropriated.

11 2. The tentative annual budget of revenues
12 and expenditures adopted for the ensuing fiscal
13 year 2010-2011, shall be attached to the minutes of
14 this meeting.

15 This Resolution shall take effect immediately
16 upon its adoption.

17 Duly adopted at a public hearing this 14th day
18 of September, 2010. St. Augustine, St. Johns
19 County, Airport Authority by Kelly Barrera,
20 Chairman. That's the resolution.

21 CHAIRMAN BARRERA: Okay. And now we have the
22 resolution. We have the motion and we have the
23 second. All in favor?

24 MR. YOUMAN: Aye.

25 MR. WERTER: Aye.

28

1 CHAIRMAN BARRERA: Aye. The budget passes.

2 FINAL COMMENTS

3 CHAIRMAN BARRERA: This is the time that we'd
4 like to open it up for some final comments on
5 this -- on this meeting and on this historic
6 meeting and definitely is something that is very
7 exciting and we'll be able to take out to the
8 public. Carl, did you have anything you wanted to
9 say?

10 MR. YOUMAN: I'm looking forward to the
11 airport independence day when all the previous
12 commissioners who put this package together -- all
13 we're -- all I'm doing is voting on a lot of work
14 that people have done for the last few years to
15 bring us to this point, and I'm really looking
16 forward to them coming here and getting the credit
17 they're due.

18 CHAIRMAN BARRERA: Agreed. Jim?

19 MR. WERTER: It's an interesting budget. Yes,
20 it's taken years to get here. I'm going to feel
21 really comfortable when we start getting additional
22 services in here, you know, i.e., the regional
23 airlines and things. That will start making me
24 feel even better about it. We're walking a fine

25 line, but I think we're ready to go forward.

29

1 CHAIRMAN BARRERA: Well, I'm very excited
2 about this. I'd like to recognize Joe Ciriello.
3 Joe, if you would know that this board appreciates
4 the work that you put in to helping us get to this
5 point and all the past board members that have
6 served. But also of the staff. It was a -- they
7 spent many years trying to look at
8 revenue-generating projects in order for the
9 airport to become self-sustaining, and it's
10 exciting that we've been able to do this.

11 It's exciting that our forecasts will allow us
12 to do it into the years ahead, barring any
13 significant changes in the aviation environment.
14 And I think that as we continue to diversify our
15 revenue sources and add other revenue-producing
16 opportunities to -- via the intermodal center, I
17 think that we've got a great recipe to serve the
18 citizens of St. Johns County as we go forward.

19 We will have an independence day at our next
20 board meeting with the final budget hearing. We
21 will look forward to the 20th, and we invite
22 everybody to attend. A lot of hard work has gone
23 to this point, and it should be duly noted that --
24 to all of the people who participated.

25 Thank you. At this point, I'd like to adjourn

30

1 our meeting.

2 (Meeting adjourned at 5:32 p.m.)

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1 REPORTER'S CERTIFICATE

2

3 STATE OF FLORIDA)

4 COUNTY OF ST. JOHNS)

5

6 I, JANET M. BEASON, RPR-CP, RMR, CRR, FPR, certify
7 that I was authorized to and did stenographically report
8 the foregoing proceedings and that the transcript is a
9 true record of my stenographic notes.

10

11 Dated this 19th day of September, 2010.

12

13 _____
14 JANET M. BEASON, RPR-CP, RMR, CRR, FPR

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