



FOR IMMEDIATE RELEASE: September 21, 2021

Airport Authority Adopts Final Fiscal Year 2021-22 Budget; Completes 11th Year off Local Tax Rolls

St. Augustine, FL (September 21, 2021) – On Monday, September 20, 2021, the St. Johns County Airport Authority again voted not to assess ad valorem taxes during its Final Budget Public Hearing, held at the Airport Conference Center. Following adoption of another “zero” millage resolution, the Authority adopted a final balanced budget of \$9,336,875 for the upcoming 2021- 22 Fiscal Year.

"This year marks the 11th year that the Airport Authority has operated without ad valorem taxes, since first achieving this milestone in Fiscal Year 2010-11," stated Bruce Maguire, Chairman of the St. Johns County Airport Authority. "Economic development is a priority for the Authority, and the Airport's strong financial management supports continued economic growth in St. Johns County and the City of St. Augustine."

Included in the Authority's FY 2021-22 budget are planned capital projects to improve the infrastructure at the Northeast Florida Regional Airport, which are substantially funded through grants awarded through the Federal Aviation Administration's Airport Improvement Program and Florida Department of Transportation's State Aviation Work Program.

"The Airport is continuously seeking to leverage limited local resources and to bring additional state and federal funding back to our community," stated Airport Executive Director Ed Wuellner. "We appreciate the support of the FAA and FDOT, as well as Representative John Rutherford, Senator Rick Scott and Senator Marco Rubio, who recognize the airport is a vital community and economic asset."

The Florida Statewide Aviation Economic Impact Study, updated in 2019 by the Florida Department of Transportation, determined Northeast Florida Regional Airport's total economic impact in the region is estimated to exceed \$1.4 billion.

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About the St. Johns County Airport Authority: The members of the St. Johns County Airport Authority are elected by the citizens of St. Johns County and serve without remuneration. The Airport Authority is chartered by the Florida Legislature for the purpose of operating and developing the Northeast Florida Regional Airport on behalf of the citizens of St. Johns County. Learn more at: www.flynf.com.

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