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904-209-0090  
4900 U.S. Highway 1 North  
St. Augustine, FL 32095

# Budget Report FY24/25

## Northeast Florida Regional Airport

Highlighting the financial plan and resource allocation necessary to support the operational and developmental needs of the airport, ensuring efficient and sustainable service for the region.



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Created by:  
Shandon Enterprises, LLC  
shandonllc.com  
904-466-2200  
P.O. Box 58  
Ponte Vedra Beach, FL 32004



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# Letter from the Board Chair

To Residents of St. Johns County, Valued Tenants, and honorable Members of the Board:

I am pleased to present the annual budget for the St. Augustine-St. Johns County Airport for fiscal year 2024-2025. This budget reflects our commitment to maintaining and enhancing the operations, infrastructure, and services of the St. Augustine Airport, while insuring financial prudence and strategic growth.

This budget has been meticulously developed in alignment with our long-term strategic goals, focusing on operational efficiency, infrastructure development and sustainable growth. The Budget aims to support the ongoing initiatives to improve the aviation experience, encourage commercial airline service, and enhance airport security and safety measures, all while maintaining a healthy reserve balance to ensure financial stability and a contingency fund allocated for unforeseen expenses. It is designed to sustain the current operational excellence of the St. Augustine-St. Johns County Airport while preparing for future challenges and opportunities. As we look forward to the future, our strategic initiatives focus on expanding our service offerings, improving customer satisfaction and enhancing operational efficiency. We continue to strengthen and support our relationship with the local community through outreach and engagement programs, such as the Chamber of Commerce, High School Aerospace Academy and EAA Young Eagles to name a few. We offer scholarships and internships for aspiring aviation involved high school students and have an annual family fun day to offer airplane rides to youths under 18 years of age.

I would like to express my sincere gratitude to the Board members, airport staff and stakeholders who have contributed to the development of this budget. Your dedication and hard work are invaluable as we strive to make St. Augustine Airport a leading regional transportation hub. Together we will ensure that the St. Augustine-St. Johns County Airport continues to thrive and meet the needs of our community and tenants.

Thank you for your continued support.

A handwritten signature in black ink that reads "Reba Ludlow". The signature is written in a cursive, flowing style.

**Reba Ludlow**  
Chairman of the Board  
St. Augustine-St. Johns County  
Airport Authority

# Our Background



## Airport History

In the late 1800s, St. Augustine was the home of balloon and glider experiments. By 1911, aviation was continued with activities that included a Curtiss biplane for stunt flying and airplane vs speed boat racing (the airplane won). The first flight school was established in 1916. St. Augustine Airport began as a private airport in the 1920s. In 1933, the St. Augustine City Commissioners voted to convert to a public airport and purchased 276 acres. World War I and II saw the airport repurposed for military use, but it declined post-war, leading to its closure by 1950. Revived in the mid-1950s by Fairchild Engine and Airplane Company, it spurred economic development. The 1960s brought management under a newly formed Airport Authority and continued growth. The Authority oversaw further development, modernizing facilities and attracting corporate aviation, including the PGA Tour's Westwind. By the 1990s, the airport boasted over 200 based aircraft and numerous improvements, positioning it as a vital component of St. Augustine's growth and infrastructure.

## The Airport Today

Presently, the St. Augustine-St. Johns County Airport Authority oversees the operations of the airport. The property is 668 acres with three runways and three seaplane lanes. As of 2020, the airport is 93% general aviation and continues to have a military presence. Northeast Florida Regional Airport is the home to 228 aircraft and growing. The Florida Department of Transportation published the 2022 Florida Aviation Economic Impact Study identifying the airport as contributing \$1.4B to the economy of Northeast Florida. The study evaluated payroll dollars as money put into the economy from employees of the airport operations, industry cargo transport needs and military aviation as well as visitor spending. NFRA is included with Florida District 2 which totals \$23.9B combined economic impact.

**\*Contributing \$1.4B to the economy of Northeast Florida**



## VISION, MISSION AND VALUES:

### Our Vision

Explore, connect and engage to inspire excellence.

### Our Mission

Own, operate and develop the Airport for the benefit of the aviation and public communities to support economic development and the quality of life in the Northeast Florida region.

### Our Values



**Safety**



**Accountability**



**Our People**

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# Our People

## The St. Augustine - St. Johns County Airport Authority Board

As a special taxing district of St. Johns County, the Airport Authority is a five (5) member elected board.



Michelle Cash-Chapman

Group 1



Dennis Clarke

Group 2



Jennifer Liotta

Group 3



Robert Olson

Group 4



Reba Ludlow

Group 5



# Community Engagement



We are dedicated to fostering a strong connection with our local community through various outreach and engagement initiatives, including some of the following partnerships:

## Wings n' Wheels

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Wings n' Wheels is a family event with more than 200 classic cars, trucks and motorcycles along with at least 20 aircraft. Co-sponsored by Chapter 600 of the Experimental Aircraft Association, SAAPA, NFAC, NFRA and Staker Productions Motor-sports and Car Events. The 2nd annual event was held June 15, 2024.

## St. Johns County High School Academy of Aviation and Aerospace

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Northeast Florida Regional Airport collaborates with St. Augustine High School's Academy of Aviation and Aerospace. Students may select the airport for an internship as well tour all aspects of the airport operations for a hands-on learning experience.

## St. Johns County Chamber of Commerce

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Northeast Florida Regional Airport is an active member of the St. Johns County Chamber of Commerce. The Chamber recognizes the airport for its vital role in supporting the local business environment through aviation and contributing to economic development efforts.

## Young Eagles

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Young Eagles Rally – St. Augustine  
Oct 26 – 27, 2024

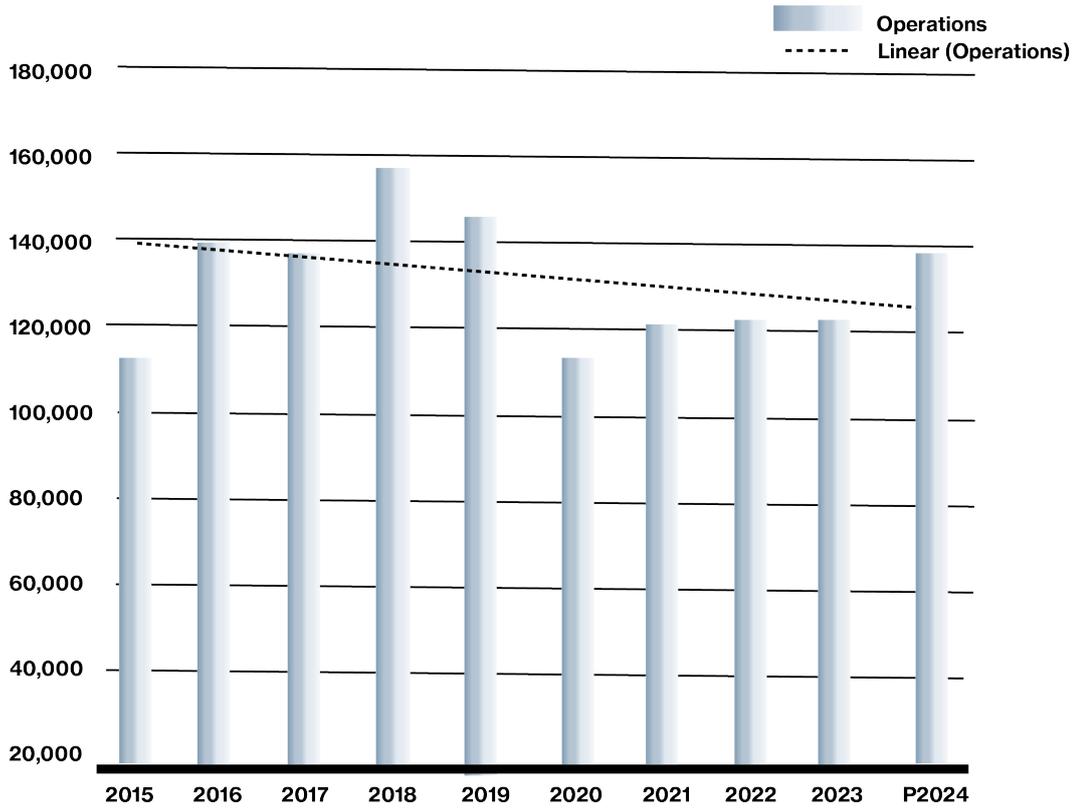
Young Eagles is a program developed by the Experimental Aircraft Association. The program is dedicated to youth ages 8-17 and offers a flying opportunity in a general aviation aircraft. EAA members volunteer their time to provide free flights to the youth and introduce and inspire youth in the world of aviation.



# Operating Highlights

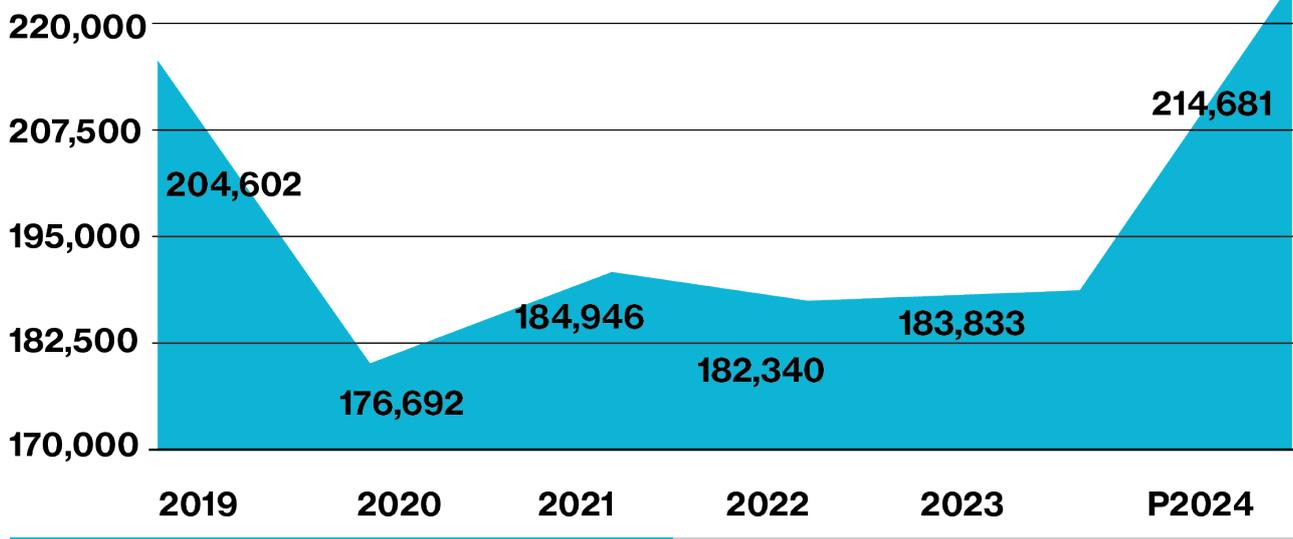
## KSGJ Annual Operations

Air Traffic Activity – landings, take-offs, touch and gos, low/missed approaches and airspace transitions (overflights)

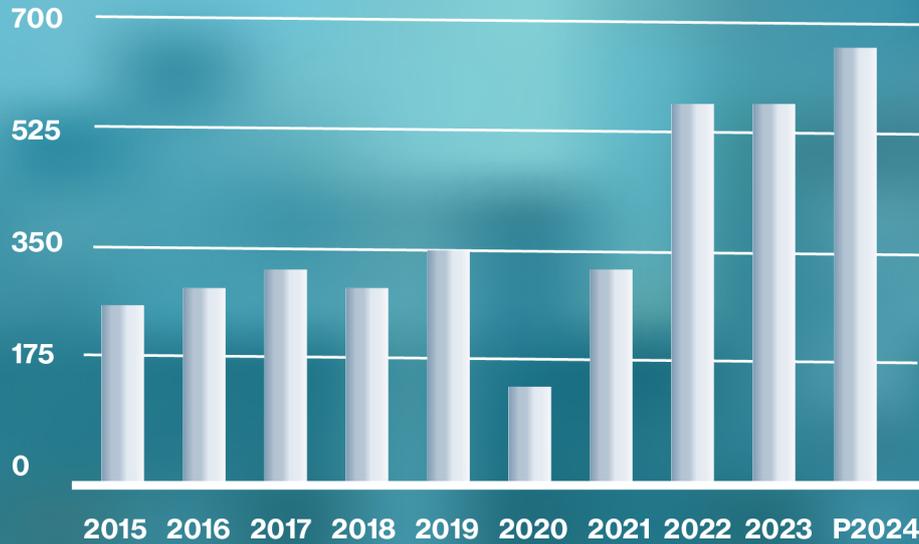


## Fuel Sold

Fuel Sales - Gallons of Avgas sold directly by Authority each year

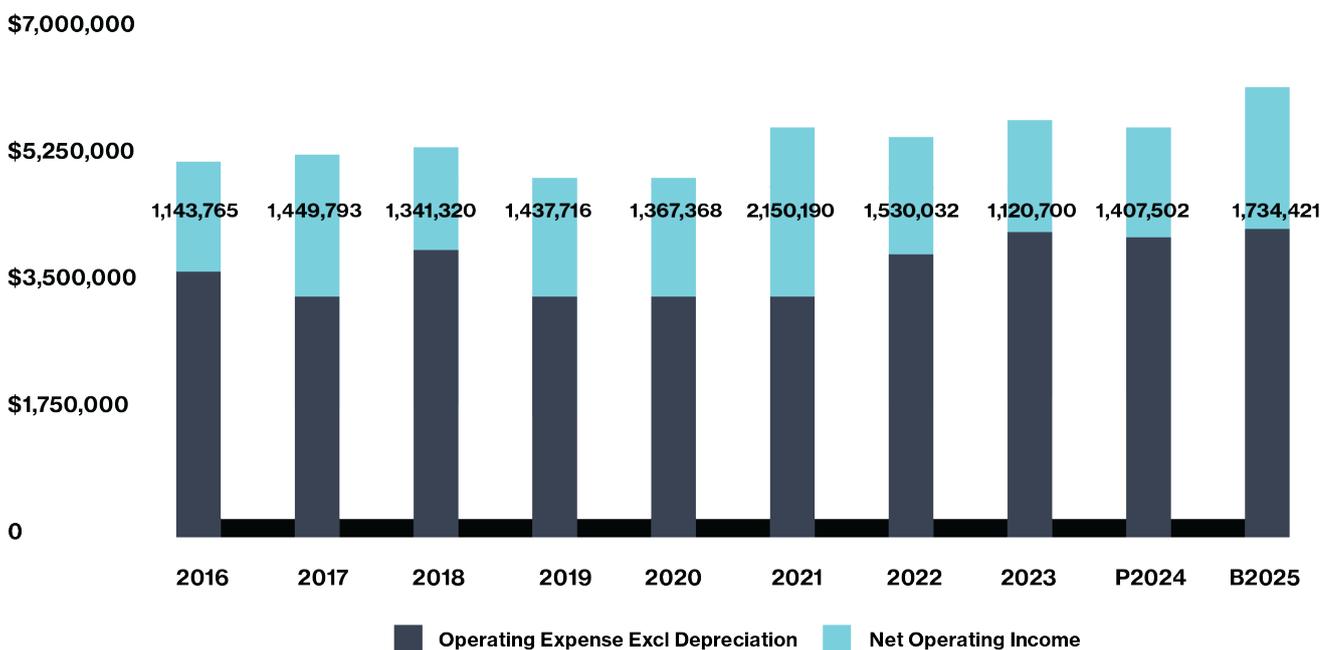


# U.S. Customs Inspections



This chart represents all incoming aircraft that are required to undergo U.S. Customs clearance upon arrival at Northeast Florida Regional Airport. It provides a summary by year of the flights that have completed the customs process, highlighting the volume of international traffic handled by the airport.

# Net Operating Income



# Vendors on the Field



## Flying Clubs:

# Airport Utilization

-  151 T-Hangars/Box-Hangars/  
L-Hangars
-  6 Commercial Hangars
-  3 Corporate Hangars
-  5 Ground Leases

-  1 Fixed-Base Operator
-  3 Office Tenants
-  1 Restaurant Tenant
- 

# Strategic Initiatives

Looking

## Ahead

The Airport Authority engaged Ricondo in 2023 to develop a strategic plan. Below are the key strategic initiatives and investment strategies that have been identified.

### Strategic Initiatives:



Satisfy customer demand (hangars, services and infrastructure)



Maximize the Authority's financial position



Align administration roles with Authority and Airport needs



Effectively use Airport's footprint



Interact and engage with external organizations (stakeholders) for the benefit of all parties

### Investment Strategies:



Investment Priority 1 - Meet short term customer demand

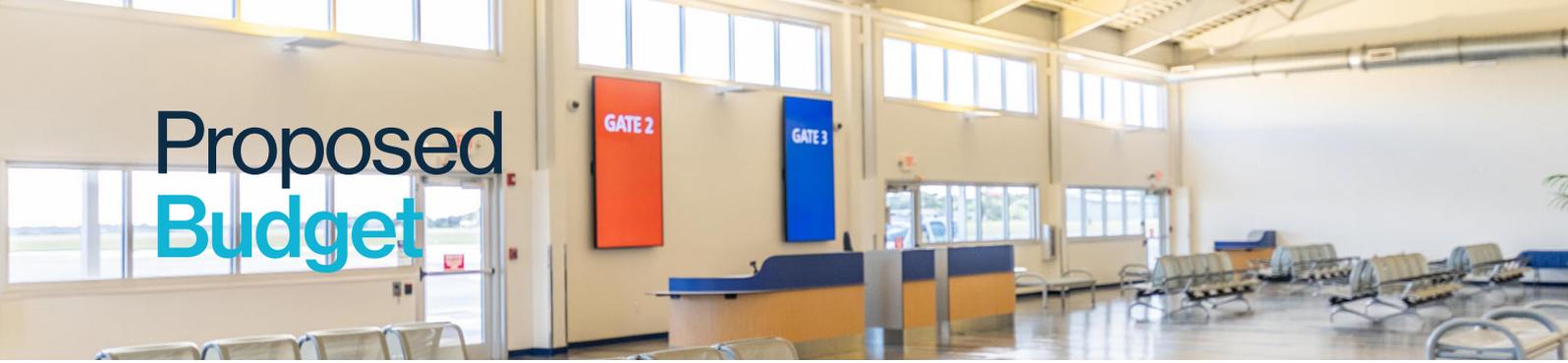
- Corporate hangars – 4-8 east of Runway 13-31
- T-hangars – 1 row – 8-12 hangars
- New FBO



Investment Priority 2 - Add non-aeronautical revenue sources

- Begin development of 10 acres along US 1 – industrial and business
- Develop a public engagement area

# Proposed Budget



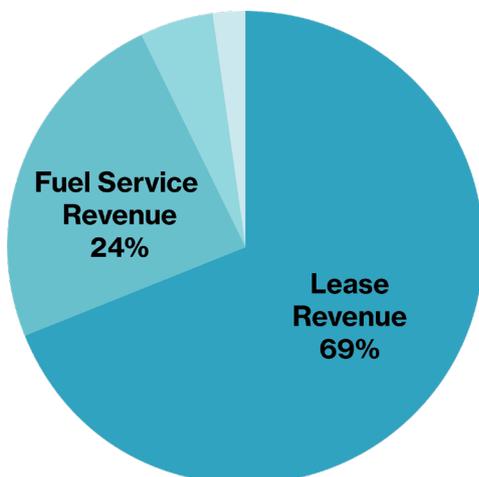
## Projected FY23/24 vs Proposed Budget FY24/25 Operating Income

| Category                                    | Projected FY23/24  | Proposed Budget FY24/25 | Change from Prior Year |              |
|---|--------------------|-------------------------|------------------------|--------------|
| <b>TOTAL OPERATING REVENUES</b>             | <b>\$5,758,192</b> | <b>\$6,050,981</b>      | <b>\$292,790</b>       | <b>5.1%</b>  |
| <b>COST OF GOODS SOLD</b>                   | <b>\$889,285</b>   | <b>\$932,250</b>        | <b>\$42,966</b>        | <b>4.8%</b>  |
| <b>TOTAL OPERATING EXPENSES</b>             | <b>\$3,461,405</b> | <b>\$3,384,310</b>      | <b>(\$77,095)</b>      | <b>-2.2%</b> |
| <b>OPERATING INCOME BEFORE DEPRECIATION</b> | <b>\$1,407,502</b> | <b>\$1,734,421</b>      | <b>\$326,919</b>       | <b>23.2%</b> |

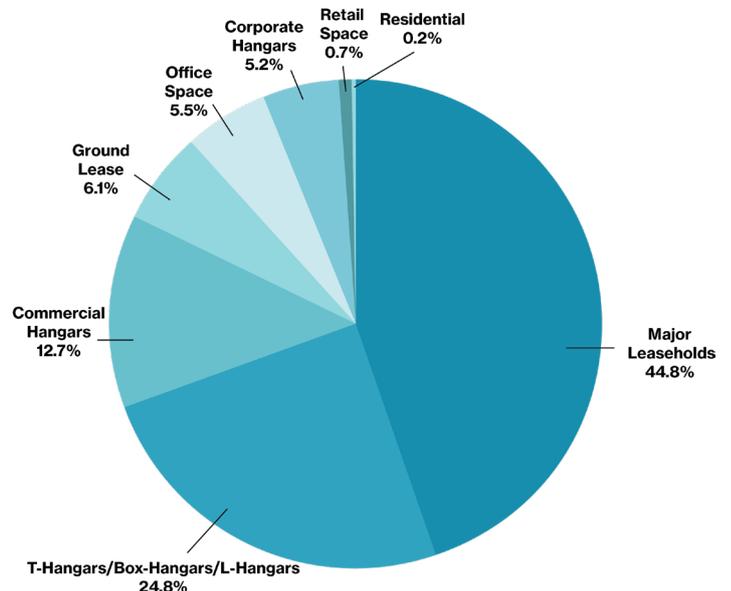
## Revenue Sources

The airport earns sixty-nine percent (69%), \$4,260,921, of its non-grant revenue from lease revenue and twenty-four percent (24%), \$1,490,260, from from Avgas fuel sales and fuel flowage fees. Approximately 75% of the lease revenue is derived from major leaseholds, T-Hangars/Box Hangars/L-Hangars and Corporate Hangars. The next highest percentage is 13%, which comes from commercial hangar leases.

2025 Revenue Sources



2025 Lease Revenue Sources



# Budget Detail

**Proposed Budget FY24/25 Results:** The proposed budget for FY24/25 produces operating revenue of \$6,050,981 and net operating income of \$1,734,421 (prior to depreciation and amortization expense) compared to a projected FY23/24 of \$1,407,502. In addition, budgeted investment earnings and other non-operating income increases the total budgeted FY24/25 net earnings excluding depreciation and amortization to \$1,887,776 versus a projected \$1,687,786 in FY23/24.

|   | Actual 06/2024<br>YTD | Projected<br>FY23/24  | Budgeted<br>FY23/24   | Proposed<br>Budget<br>FY24/25 |
|---|-----------------------|-----------------------|-----------------------|-------------------------------|
| <b>OPERATING REVENUE</b>                                  |                       |                       |                       |                               |
| Fuel Service Revenue                                      | \$ 1,027,686          | \$ 1,370,248          | \$ 1,220,000          | \$ 1,490,260                  |
| Lease Revenue   | 3,062,577             | 4,090,597             | 4,027,170             | 4,260,921                     |
| Operating Agreements                                      | 213,371               | 297,346               | 221,160               | 299,800                       |
| <b>TOTAL OPERATING REVENUE</b>                            | <b>\$ 4,303,635</b>   | <b>\$ 5,758,192</b>   | <b>\$ 5,468,330</b>   | <b>\$ 6,050,981</b>           |
| <b>COST OF GOODS SOLD</b>                                 |                       |                       |                       |                               |
| Avgas 100 LL Cost   | \$ 666,964            | \$ 889,285            | \$ 756,000            | \$ 932,250                    |
| <b>TOTAL COST OF GOODS SOLD</b>                           | <b>\$ 666,964</b>     | <b>\$ 889,285</b>     | <b>\$ 756,000</b>     | <b>\$ 932,250</b>             |
| <b>OPERATING EXPENSE</b>                                  |                       |                       |                       |                               |
| Personnel & Benefits                                      | \$ 994,600            | \$ 1,326,063          | \$ 1,280,692          | \$ 1,421,226                  |
| Payroll Processing Fees                                   | 7,650                 | 10,200                | -                     | 10,200                        |
| Contract/Temp Labor                                       | 2,858                 | 2,858                 | -                     | -                             |
| Professional Services                                     | 292,663               | 467,540               | 300,000               | 433,500                       |
| Airline Operations  | 1,169                 | 1,169                 | -                     | -                             |
| Gifts, Meals & Entertainment                              | 20,436                | 24,430                | -                     | 9,478                         |
| Travel and Per Diem                                       | 5,933                 | 6,000                 | 6,000                 | 6,000                         |
| Technology  | 61,872                | 80,749                | 93,000                | 79,380                        |
| Utility Services  | 150,584               | 198,790               | 201,600               | 202,925                       |
| Equipment Leases  | 2,250                 | 3,000                 | -                     | 3,000                         |
| Insurance   | 297,389               | 396,519               | 453,504               | 382,163                       |
| Repairs & Maintenance                                     | 223,490               | 322,146               | 336,600               | 302,500                       |
| Outside Communications                                    | 31,510                | 35,528                | 3,000                 | 7,400                         |
| Government Fees & Assessments                             | 261,207               | 323,636               | 244,500               | 262,988                       |
| Other Fees & Assessments                                  | 35,294                | 46,762                | 33,480                | 46,600                        |
| Office Expense  | 21,906                | 28,035                | 12,600                | 25,850                        |
| Operating Expense   | 125,133               | 166,411               | 146,400               | 171,900                       |
| Publications & Memberships                                | 10,565                | 11,000                | 15,000                | 11,000                        |
| Professional Development                                  | 10,508                | 10,508                | 12,000                | 8,200                         |
| Reconciliation Discrepancies                              | 62                    | 62                    | (1)                   | -                             |
| <b>TOTAL OPERATING EXPENSE</b>                            | <b>\$ 2,557,081</b>   | <b>\$ 3,461,405</b>   | <b>\$ 3,138,375</b>   | <b>\$ 3,384,310</b>           |
| <b>Total Operating Income Before Depreciation Expense</b> | <b>\$ 1,079,590</b>   | <b>\$ 1,407,502</b>   | <b>\$ 1,573,955</b>   | <b>\$ 1,734,421</b>           |
| <b>Depreciation Expense</b>                               | <b>3,844,556</b>      | <b>5,126,075</b>      | <b>4,500,000</b>      | <b>5,200,000</b>              |
| <b>Net Operating Profit/(Loss)</b>                        | <b>\$ (2,764,966)</b> | <b>\$ (3,718,573)</b> | <b>\$ (2,926,045)</b> | <b>\$ (3,465,579)</b>         |
| <b>Non-Operating Revenue/(Expense):</b>                   |                       |                       |                       |                               |
| Investment/Interest Income                                | \$ 167,303            | \$ 216,687            | \$ 1,800              | \$ 118,900                    |
| Reimbursed Expense  | 23,654                | 31,538                | 30,000                | 31,600                        |
| Insurance Claim Payments                                  | 27,909                | 27,909                | -                     | -                             |
| Other   | 3,164                 | 3,740                 | 600                   | 2,855                         |
| <b>TOTAL NON-OPERATING REVENUE/(EXPENSE)</b>              | <b>\$ 222,030</b>     | <b>\$ 279,874</b>     | <b>\$ 32,400</b>      | <b>\$ 153,355</b>             |
| <b>Net Profit/(Loss) Before Grant Income</b>              | <b>\$ (2,542,936)</b> | <b>\$ (3,438,699)</b> | <b>\$ (2,893,645)</b> | <b>\$ (3,312,224)</b>         |
| <b>Grant Contributions</b>                                |                       |                       |                       |                               |
| Federal Grant Revenue                                     | \$ 1,418,671          | \$ 1,710,388          | \$ 1,620,000          | \$ 3,284,465                  |
| State Grant Revenue                                       | 141,277               | 2,029,598             | 4,104,562             | 2,643,949                     |
| <b>Total Grant Contributions</b>                          | <b>\$ 1,559,948</b>   | <b>\$ 3,739,986</b>   | <b>\$ 5,724,562</b>   | <b>\$ 5,928,414</b>           |
| <b>Change in Net Position</b>                             | <b>\$ (982,988)</b>   | <b>\$ 301,287</b>     | <b>\$ 2,830,917</b>   | <b>\$ 2,616,189</b>           |

# Capital Contributions from Grants

After receiving a projected \$3,739,486 in grant capital contributions in FY23/24, the total grant contributions in the proposed FY24/25 budget increases to \$5,928,414. The sources of the grant contributions in FY24/25 are the U.S. Department of Transportation Federal Aviation Administration (\$3,284,465) and the Florida Department of Transportation (\$2,643,949).

|  | FAA                      | FDOT                     | All Grants         |
|--|--------------------------|--------------------------|--------------------|
|  | Total Projected FY 23/24 | Total Projected FY 23/24 | Total              |
| Design & Construct New T-Hangars   | \$ -                     | \$184,752                | \$184,752          |
| Purchase Airline Equipment   | -                        | 11,104                   | 11,104             |
| Install Security Fencing/Gate S1 Improvements                                    | 1,518,388                | 141,243                  | 1,659,630          |
| Replace & Upgrade Existing ATCT Communications Switch Equipment                  | 192,000                  | -                        | 192,000            |
| Acquire Land for Hawkeye View Lane Realignment                                   | -                        | 1,692,000                | 1,692,000          |
| Project Development & Environment Study for Proposed West Access Road to Airport | -                        | 500                      | 500                |
| <b>Total Grant-Related Revenue</b>   | <b>\$1,170,388</b>       | <b>\$2,029,598</b>       | <b>\$3,739,986</b> |

## Projected Cash Balances

The combined result of the proposed FY24/25 budget is an overall \$405,974 reduction of available cash. Beginning the year with a projected available cash balance of \$4,797,265, the FY24/25 budget results in a projected end-of-year cash balance of \$4,391,291. This includes the impact of the entity's expending \$2,293,750 in local funds to accomplish its budgeted capital projects versus generating cash through operations, investment earnings and other non-operating income of \$1,887,776.

|  | FY24/25             | FY25/26             | FY26/27             | FY27/28             |
|--|---------------------|---------------------|---------------------|---------------------|
| <b>Projected Beginning Cash Balance</b>                      | <b>\$ 4,797,265</b> | <b>\$ 4,391,291</b> | <b>\$ 4,779,067</b> | <b>\$ 6,031,842</b> |
| <b>Cash Provided by Operating &amp; Investing Activities</b> | <b>1,887,776</b>    | <b>1,887,776</b>    | <b>1,887,776</b>    | <b>1,887,776</b>    |
| <b>Local Funds Used for Capital Projects</b>                 | <b>(2,293,750)</b>  | <b>(1,500,000)</b>  | <b>(635,000)</b>    | <b>(2,100,000)</b>  |
| <b>Projected Ending Cash Balance</b>                         | <b>\$ 4,391,291</b> | <b>\$ 4,779,067</b> | <b>\$ 6,031,842</b> | <b>\$ 5,819,618</b> |



# Capital Projects

The airport continues its construction project program into FY24/25. The proposed capital projects budget for FY24/25 totals \$8,222,164. In addition to total grant capital contributions of \$5,928,414, the proposed budget produces a local funds requirement of \$2,293,750 to fund the balance of the estimated project costs.

| Capital Project                                   | FY24/25            |                    |                    |                    | FY25/26    |                    |                    |                    |
|---|--------------------|--------------------|--------------------|--------------------|------------|--------------------|--------------------|--------------------|
|   | FAA                | FDOT               | Local Funds        | Total              | FAA        | FDOT               | Local Funds        | Total              |
| T-Hangar Improvements                             | \$1,459,465        | \$1,068,949        | \$1,900,000        | \$4,428,414        | \$0        | \$0                | \$0                | \$0                |
| Purchase Airline Equipment                        | \$0                | \$0                | \$0                | \$0                | \$0        | \$0                | \$0                | \$0                |
| Security Fencing                                  | \$0                | \$0                | \$0                | \$0                | \$0        | \$0                | \$0                | \$0                |
| Airport Gate S1 Improvements                      | \$0                | \$0                | \$0                | \$0                | \$0        | \$0                | \$0                | \$0                |
| Acquire Land for Hawkeye View Lane Realignment    | \$0                | \$0                | \$0                | \$0                | \$0        | \$0                | \$0                | \$0                |
| Acquire Land for Development                      | \$0                | \$0                | \$0                | \$0                | \$0        | \$0                | \$0                | \$0                |
| Fuel Farm Improvements                            | \$0                | \$450,000          | \$112,500          | \$562,500          | \$0        | \$0                | \$0                | \$0                |
| Rehabilitate Contract Tower                       | \$0                | \$0                | \$0                | \$0                | \$0        | \$0                | \$0                | \$0                |
| Small Community Air Service Development Program   | \$700,000          | \$0                | \$0                | \$700,000          | \$0        | \$0                | \$0                | \$0                |
| Wetland Mitigation Credits                        | \$0                | \$0                | \$0                | \$0                | \$0        | \$0                | \$0                | \$0                |
| Taxiway "F" Extension                             | \$1,125,000        | \$100,000          | \$25,000           | \$1,250,000        | \$0        | \$0                | \$0                | \$0                |
| Design & Construct Access Road US 1 to Conf Ctr   | \$0                | \$1,025,000        | \$256,250          | \$1,281,250        | \$0        | \$0                | \$0                | \$0                |
| Design & Construct Realignment of Hawkeye View Ln | \$0                | \$0                | \$0                | \$0                | \$0        | \$2,000,000        | \$500,000          | \$2,500,000        |
| Design & Construct Hangar & Taxilanes             | \$0                | \$0                | \$0                | \$0                | \$0        | \$1,000,000        | \$1,000,000        | \$2,000,000        |
| Design & Rehab Taxiway "F" & "G"                  | \$0                | \$0                | \$0                | \$0                | \$0        | \$0                | \$0                | \$0                |
| Acquisition of Index B ARFF Vehicle               | \$0                | \$0                | \$0                | \$0                | \$0        | \$0                | \$0                | \$0                |
| Design & Construct ARFF Building                  | \$0                | \$0                | \$0                | \$0                | \$0        | \$0                | \$0                | \$0                |
| <b>Total</b>                                      | <b>\$3,284,465</b> | <b>\$2,643,949</b> | <b>\$2,293,750</b> | <b>\$8,222,164</b> | <b>\$0</b> | <b>\$3,000,000</b> | <b>\$1,500,000</b> | <b>\$4,500,000</b> |

| Capital Project                                   | FY26/27            |                    |                  |                    | FY27/28            |                    |                    |                    |
|---|--------------------|--------------------|------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|   | FAA                | FDOT               | Local Funds      | Total              | FAA                | FDOT               | Local Funds        | Total              |
| T-Hangar Improvements                             | \$0                | \$0                | \$0              | \$0                | \$0                | \$0                | \$0                | \$0                |
| Purchase Airline Equipment                        | \$0                | \$0                | \$0              | \$0                | \$0                | \$0                | \$0                | \$0                |
| Security Fencing                                  | \$0                | \$0                | \$0              | \$0                | \$0                | \$0                | \$0                | \$0                |
| Airport Gate S1 Improvements                      | \$0                | \$0                | \$0              | \$0                | \$0                | \$0                | \$0                | \$0                |
| Acquire Land for Hawkeye View Lane Realignment    | \$0                | \$0                | \$0              | \$0                | \$0                | \$0                | \$0                | \$0                |
| Acquire Land for Development                      | \$0                | \$0                | \$0              | \$0                | \$0                | \$0                | \$0                | \$0                |
| Fuel Farm Improvements                            | \$0                | \$0                | \$0              | \$0                | \$0                | \$0                | \$0                | \$0                |
| Rehabilitate Contract Tower                       | \$0                | \$0                | \$0              | \$0                | \$0                | \$0                | \$0                | \$0                |
| Small Community Air Service Development Program   | \$0                | \$0                | \$0              | \$0                | \$0                | \$0                | \$0                | \$0                |
| Wetland Mitigation Credits                        | \$0                | \$0                | \$0              | \$0                | \$0                | \$0                | \$0                | \$0                |
| Taxiway "F" Extension                             | \$0                | \$0                | \$0              | \$0                | \$0                | \$0                | \$0                | \$0                |
| Design & Construct Access Road US 1 to Conf Ctr   | \$0                | \$0                | \$0              | \$0                | \$0                | \$0                | \$0                | \$0                |
| Design & Construct Realignment of Hawkeye View Ln | \$0                | \$2,000,000        | \$500,000        | \$2,500,000        | \$0                | \$0                | \$0                | \$0                |
| Design & Construct Hangar & Taxilanes             | \$0                | \$0                | \$0              | \$0                | \$0                | \$0                | \$0                | \$0                |
| Design & Rehab Taxiway "F" & "G"                  | \$180,000          | \$10,000           | \$10,000         | \$200,000          | \$1,800,000        | \$100,000          | \$100,000          | \$2,000,000        |
| Acquisition of Index B ARFF Vehicle               | \$900,000          | \$50,000           | \$50,000         | \$1,000,000        | \$0                | \$0                | \$0                | \$0                |
| Design & Construct ARFF Building                  | \$1,667,000        | \$75,000           | \$75,000         | \$1,817,000        | \$0                | \$2,000,000        | \$2,000,000        | \$4,000,000        |
| <b>Total</b>                                      | <b>\$2,747,000</b> | <b>\$2,135,000</b> | <b>\$635,000</b> | <b>\$5,517,000</b> | <b>\$1,800,000</b> | <b>\$2,100,000</b> | <b>\$2,100,000</b> | <b>\$6,000,000</b> |

Source: Schedule Provided by FDOT in July 10, 2024 Meeting



# FAA Reauthorization Act of 2024

The FAA Reauthorization Act of 2024 could provide opportunities for the Airport Authority to fund its strategic initiatives. With the support of the Aircraft Owners and Pilots Association (AOPA), the five-year FAA bill includes a General Aviation (GA) title and provisions that will benefit GA. The provisions include improving pilot privileges, strengthening aviation career opportunities and significant investments in GA airports.



## Airport Improvement Program/ GA Airport Funding

Authorizes \$4 billion a year, GA airports will receive \$1 billion of these funds.



## Local Share Temporarily Reduced

The local share for federal grants will be reduced from 10% to 5% for FY25 and FY26 for non-hub or nonprimary airports.



## Transient Parking Ramps

\$34 million per year added to small airport fund for construction of itinerant/transient general aviation parking.



## Aviation Workforce Development

In support of aviation workforce programs for aircraft pilots and aviation maintenance, the Act authorizes grants totaling \$20 million per year for each program.



“AOPA members and the GA community will reap the benefits of this reauthorization for years to come.”

-AOPA President Mark Baker

# Budget Report FY24/25

## Thank You

Thank you for supporting the financial plan and resource allocation that sustain the operational and developmental needs of our airport, ensuring efficient and sustainable service for our region.



flynf.com  
904-209-0090  
4900 U.S. Highway 1 North  
St. Augustine, FL 32095

## Prepared by:

Shandon Enterprises, LLC  
shandonllc.com  
904-466-2200

