



St. Augustine St. Johns County Airport Authority
Balance Sheet
For the Month Ending March 31, 2025

	<u>Mar 31, 25</u>	<u>Mar 31, 24</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings	\$ 4,766,768	\$ 6,177,577	\$ (1,410,808)
Accounts Receivable	78,205	8,623	69,582
Other Current Assets	<u>2,369,685</u>	<u>609,275</u>	<u>1,760,410</u>
Total Current Assets	7,214,658	6,795,474	419,184
Fixed Assets			
Intangible Assets	1,049,054	971,442	77,613
Less Amortization-Intang. Asset	(535,455)	(406,803)	(128,652)
Land	19,879,596	19,375,641	503,955
Infrastructure	104,315,253	104,109,373	205,880
Less Infrastructure A/D	(65,007,937)	(61,035,086)	(3,972,850)
Improvements	26,665,464	24,280,757	2,384,707
Less Improvements A/D	(14,165,583)	(12,928,616)	(1,236,967)
Equipment	2,443,802	2,362,839	80,964
Less Equipment A/D	(1,795,871)	(1,639,780)	(156,092)
Technical	2,448,648	2,448,648	-
Less Technical A/D	(2,349,054)	(2,189,564)	(159,490)
Construction in Progress	3,400,729	3,423,891	(23,163)
Deferred Outflow-Other	<u>282,171</u>	<u>282,171</u>	<u>-</u>
Total Fixed Assets	76,630,820	79,054,914	(2,424,094)
Other Assets	<u>896,159</u>	<u>937,537</u>	<u>(41,378)</u>
TOTAL ASSETS	<u>\$ 84,741,637</u>	<u>\$ 86,787,925</u>	<u>\$ (2,046,288)</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	\$ 20,375	\$ 547,943	\$ (527,568)
Credit Cards	(9,495)	(27,020)	17,525
Other Current Liabilities	<u>146,908</u>	<u>133,826</u>	<u>13,082</u>
Total Current Liabilities	157,788	654,748	(496,961)
Long Term Liabilities	<u>2,357,986</u>	<u>2,389,794</u>	<u>(31,809)</u>
Total Liabilities	2,515,773	3,044,543	(528,769)
Equity			
Net Asset-Capital Assets	81,851,868	81,851,868	-
Net Asset-Unrestricted	5,320,977	5,320,977	-
Retained Earnings	(3,527,111)	(3,426,620)	(100,492)
Net Income	<u>(1,419,870)</u>	<u>(2,843)</u>	<u>(1,417,027)</u>
Total Equity	82,225,863	83,743,382	(1,517,519)
TOTAL LIABILITIES & EQUITY	<u>\$ 84,741,637</u>	<u>\$ 86,787,925</u>	<u>\$ (2,046,288)</u>