



Preliminary Budget
FY 2020-2021

Revenue:

Operating Revenue @ 95%	
Fuel	\$230,356
Leases	\$3,581,507
Operating Agreements	<u>\$80,536</u>
Adjusted Total Operating Revenue	<u>\$3,892,399</u>

Non-Operating Revenue	
Reserves Forward	\$2,500,000
Loans	\$0
Grants	<u>\$4,500,000</u>
Total Non-Operating Revenue	<u>\$7,000,000</u>

Total Revenue	\$10,892,399
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Expense:

Personnel Expense	
All Items	<u>\$1,156,735</u>
Total Personnel Expense	<u>\$1,156,735</u>

Operating Expense	
All Items	<u>\$1,536,485</u>
Total Operating Expense	<u>\$1,536,485</u>

Total Operating & Personnel Expenses **\$2,693,220**

Non-Operating Expense	
Debt Service	\$0
Reserves	\$2,737,179
Capital	<u>\$5,462,000</u>
Total Non-Operating Expense	<u>\$8,199,179</u>

Total Expense	\$10,892,399
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