

# Final Public Hearing

FY 2022-23 Budget

September 19, 2022

- Opening Remarks
- MILLAGE
  - Discussion of Millage Rate by Authority
  - Public Comment
  - Final Adoption - Resolution 2022-06
- BUDGET
  - Proposed Budget – Staff
  - Discussion
  - Public Comment
  - Final Adoption - Resolution 2022-07
- Comments



**ST. JOHNS COUNTY AIRPORT AUTHORITY**

**RESOLUTION 2022-06**

**A RESOLUTION OF THE ST. JOHNS COUNTY AIRPORT AUTHORITY OF ST. JOHNS COUNTY, FLORIDA, ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR FISCAL YEAR 2022-2023; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Airport Authority of St. Johns County, Florida, on September 19<sup>th</sup>, 2022, adopted for Fiscal Year 2022-2023 a Final Millage Rate following a public hearing as required by Florida Statute 200.065; and

**WHEREAS**, the Airport Authority proposed a millage rate of 0.0000 and said rate does not exceed the rolled back rate.

**NOW, THEREFORE, BE IT RESOLVED** by the St. Johns County Airport Authority of St. Johns County, Florida, that the Fiscal Year 2022-2023 operating millage rate is 0.0000 mills which does not exceed the rolled back rate.

**THIS RESOLUTION** shall take effect immediately upon its adoption.

**DULY ADOPTED** at a public hearing this 19<sup>th</sup> day of September 2022.

**ST. JOHNS COUNTY AIRPORT AUTHORITY**

By: \_\_\_\_\_  
Bruce Maguire, Chairman

**ATTEST:**

\_\_\_\_\_  
Justin Mirgeaux, Secretary/Treasurer

**ST. JOHNS COUNTY AIRPORT AUTHORITY**

**RESOLUTION 2022-07**

**A RESOLUTION OF THE ST. JOHNS COUNTY AIRPORT AUTHORITY OF ST. JOHNS COUNTY, FLORIDA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2022-2023 PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Airport Authority of St. Johns County, Florida, on September 19<sup>th</sup>, 2022, adopted for Fiscal Year 2022-2023 a Final Budget following a public hearing as required by Florida Statute 200.065; and

**WHEREAS**, the Airport Authority has prepared a budget for the Fiscal Year 2022-2023; and

**WHEREAS**, the Airport Authority adopted the final millage rate prior to adopting this Resolution.

**NOW, THEREFORE, BE IT RESOLVED** by the St. Johns County Airport Authority of St. Johns County, Florida, that:

1. The annual budget estimates of revenues and expenditures of the St. Johns County Airport Authority for the fiscal year 2022-2023, as considered and acted upon, under and by the authority of the Laws of Florida, are hereby ratified, approved and adopted.
2. The annual budget of revenues and expenditures adopted for the ensuing fiscal year 2022-2023, shall be attached to the minutes of this meeting.

**THIS RESOLUTION** shall take effect immediately upon its adoption.

**DULY ADOPTED** at a public hearing this 19<sup>th</sup> day of September 2022.

**ST. JOHNS COUNTY AIRPORT AUTHORITY**

By: \_\_\_\_\_  
Bruce Maguire, Chairman

**ATTEST:**

\_\_\_\_\_  
Justin Mirgeaux, Secretary/Treasurer

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**Draft Budget**  
FY 2022-2023

**Revenue:**

**Operating Revenue @ 95%**

Fuel	\$416,556
Leases	\$3,673,009
Operating Agreements	<u>\$242,537</u>
<b>Adjusted Total Operating Revenue</b>	<b><u>\$4,332,102</u></b>

**Non-Operating Revenue**

Reserves Forward	\$4,500,000
Loans	\$0
Grants	<u>\$3,021,907</u>
<b>Total Non-Operating Revenue</b>	<b><u>\$7,521,907</u></b>

<b>Total Revenue</b>	<b>\$11,854,010</b>
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**Expense:**

**Personnel Expense**

All Items	<u>\$1,461,131</u>
<b>Total Personnel Expense</b>	<b><u>\$1,461,131</u></b>

**Operating Expense**

All Items	<u>\$1,836,620</u>
<b>Total Operating Expense</b>	<b><u>\$1,836,620</u></b>

<b>Total Operating &amp; Personnel Expenses</b>	<b>\$3,297,751</b>
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**Non-Operating Expense**

Debt Service	\$0
Reserves	\$3,991,093
Capital	<u>\$4,565,165</u>
<b>Total Non-Operating Expense</b>	<b><u>\$8,556,258</u></b>

<b>Total Expense</b>	<b>\$11,854,010</b>
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## Operating Revenues and Expenses

	Adopted	Proposed	FY 21/22 vs. 22/23	
	FY 21-22	FY 22-23	Difference	% Change
<b>Revenues -</b>				
<b>Fuel Service -</b>				
Net Self Service	\$126,891	\$138,480	\$12,589	9.1%
FBO	\$247,500	\$300,000	\$52,500	17.5%
<b>Subtotal -</b>	<b>\$373,391</b>	<b>\$438,480</b>	<b>\$65,089</b>	<b>14.8%</b>
<b>Leases -</b>				
Commercial	\$586,073	\$508,421	-\$77,652	-15.3%
Corporate	\$187,951	\$202,987	\$15,036	7.4%
Major	\$1,979,163	\$2,011,808	\$32,645	1.6%
Other	\$171,439	\$185,154	\$13,715	7.4%
Rental/Short Term	\$887,040	\$957,955	\$70,915	7.4%
<b>Subtotal -</b>	<b>\$3,811,666</b>	<b>\$3,866,326</b>	<b>\$54,660</b>	<b>1.4%</b>
<b>Agreements -</b>				
Airline Operations	\$163,674	\$127,302	-\$36,372	-28.6%
Operating	\$4,821	\$8,000	\$3,179	39.7%
Use Fees	\$80,001	\$120,000	\$39,999	33.3%
<b>Subtotal -</b>	<b>\$248,496</b>	<b>\$255,302</b>	<b>\$6,806</b>	<b>2.7%</b>
Total Revenue @ 100% -	\$4,433,553	\$4,560,108	\$126,555	2.8%
* Total Revenue @ 95% -	\$4,211,876	\$4,332,102		

<b>Expenses -</b>				
Personnel & Benefits	\$1,331,898	\$1,461,131	\$129,233	8.8%
Airline Operations	\$38,400	\$62,400	\$26,000	41.7%
Professional Services	\$148,000	\$157,680	\$11,680	7.4%
Travel & Per Diem	\$12,000	\$12,960	\$960	7.4%
Technology	\$60,000	\$100,000	\$40,000	40.0%
Utility Services	\$160,000	\$175,000	\$15,000	8.6%
Leases	\$500	\$540	\$40	7.4%
Insurance-Liability & Property	\$382,000	\$450,000	\$68,000	15.1%
Repairs & Maintenance	\$280,000	\$302,400	\$22,400	7.4%
Outside Communications	\$230,000	\$248,400	\$18,400	7.4%
Government Obligations	\$135,000	\$145,800	\$10,800	7.4%
Office Expense	\$15,000	\$16,200	\$1,200	7.4%
Operating Expenses	\$130,000	\$140,400	\$10,400	7.4%
Publications & Memberships	\$15,000	\$16,200	\$1,200	7.4%
Professional Development	\$8,000	\$8,640	\$640	7.4%
<b>Subtotal -</b>	<b>\$1,609,900</b>	<b>\$1,836,620</b>	<b>\$226,720</b>	
<b>Total Expenses -</b>	<b>\$2,941,798</b>	<b>\$3,297,751</b>	<b>\$355,953</b>	<b>10.8%</b>

<b>Net from Operations -</b>	
Total Revenue -	\$4,332,102
Total Expenses -	\$3,297,751
Net Operating Income (Loss) -	\$1,034,351



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**Non-Operating**

		Adopted FY 21-22	Proposed FY 22-23	FY 21/22 vs. 22/23	
				Difference	% Change
<b>Debt Service</b>					
	Revenue - Proceeds from Borrowing	\$0	\$0	\$0	0%
	Expense - Principal Interest	\$0	\$0	\$0	0%
	Sub-Total	\$0	\$0	\$0	0%
<b>Other - Non-Operating</b>					
	Revenue - Investment Interest	\$0	\$0	\$0	0%
	Ad Valorem Taxes	\$0	\$0	\$0	0%
	Sub-Total	\$0	\$0	\$0	0%
	Expense - Other	\$0	\$0	\$0	0%
	Other	\$0	\$0	\$0	0%
	Sub-Total	\$0	\$0	\$0	0%
<b>Adjusted Net from Operations -</b>					
	Net Operating Income Forward -	\$1,282,083	\$1,034,351		
	Impact of Debt Service -	\$0	\$0		
	Net Operating Income After Debt Service -	\$1,282,083	\$1,034,351		
<b>Capital</b>					
	Grant Proceeds - FAA - PFC	\$0	\$0	\$0	0%
	FAA	\$300,000	\$1,978,649	-\$1,678,649	85%
	FDOT	\$1,085,000	\$1,043,258	\$41,742	-4%
	Airport Authority Match	\$1,120,000	\$1,328,258	-\$208,258	16%
	Sub-Total	\$2,505,000	\$4,350,165	-\$1,845,165	42%
	Expenditure - Construction & Planning	\$2,505,000	\$4,475,165	-\$1,970,165	44%
	Equipment & Non-Grant Capital	\$142,000	\$90,000	\$52,000	-58%
	FAA - PFC Capital	\$0	\$0	\$0	0%
	Sub-Total	\$2,647,000	\$4,565,165	-\$1,918,165	
<b>Adjusted Net from Operations -</b>					
	Net Operating Income After Debt Service -	\$1,282,083	\$1,034,351		
	Capital Grants (All Sources) -	\$1,625,000	\$3,021,907		
	Less Proposed Capital Expenditures -	\$2,887,000	\$4,565,165		
	Sub-Total	-\$1,262,000	-\$1,543,258		
	Operating Income Contribution to Capital -	\$1,262,000	\$1,543,258		
	Sub-Total	\$0	\$0		
	Net Operating Income After Contribution to Capital -	\$20,083	-\$508,907		
<b>Reserves</b>					
	Prior Year Cash & Reserves Forw	\$3,500,000	\$4,500,000	\$1,000,000	22%
	Net Operating Income to Reserve:	\$20,083	-\$508,907	-\$528,990	104%
	Reserves Contribution to Budget	\$0	\$0	\$0	0%
	Sub-Total	\$3,520,083	\$3,991,093	\$471,010	



**Capital**

**Preliminary Budget**

**Non-Grant Construction & Equipment**

IT/Security EOL Replacements	\$50,000
	\$0
	\$0
T-Hangar Wi-fi Copier	\$20,000
	\$20,000
<b>Sub-Total</b>	<b>\$90,000</b>

**Construction & Planning**

	<b>TOTAL COST</b>	<b>FAA 90%</b>	<b>FDOT 50%</b>	<b>FDOT 5%</b>	<b>Authority</b>
Taxiway "B" - Construction (new FAA AIP)	\$1,865,165	\$1,678,649		\$93,258	\$93,258
Terminal Access Road Improvements (holdover)	\$1,900,000	\$950,000			\$950,000
Eastside Development Engineering	\$160,000				\$160,000
ATC Tower Equipment Replacements (BIL Grant @ 100%)	\$300,000	\$300,000			
Strategic Planning (new FDOT)	\$250,000		\$125,000		\$125,000
<b>Sub-Total</b>	<b>\$4,475,165</b>	<b>\$1,978,649</b>	<b>\$1,075,000</b>	<b>\$93,258</b>	<b>\$1,328,258</b>

**Construction & Planning Project Funding By Source**

	<b>Percent of Total</b>
Federal Funds (FAA)	44.21%
State Funds (FDOT)	23.31%
Authority Contribution to Capital Requirement	29.68%
<b>Sub-Total</b>	<b>97.21%</b>

**TOTAL - Capital Equipment & Construction/Planning**

**\$4,565,165**

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Northeast Florida Regional Airport

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# Personnel Expenditures

Preliminary Budget	Adopted	Proposed	FY 21/22 vs. 22/23	
	FY 21-22	FY 22-23	Difference	% Change
Total # of Employees	13FT/3PT	13FT/2PT		
<b>Salaries</b>				
Existing Positions	\$888,350	\$944,153		
Reserve for Adjustments	\$26,970	\$55,803		
Travel, Overtime & Auto	\$27,716	\$27,716		
<b>Sub-Total</b>	<b>\$943,036</b>	<b>\$1,027,672</b>	\$84,635	8.2%
<b>Taxes</b>				
FICA, SUTA, Workers Com	\$86,959	\$95,971	\$9,012	9.4%
<b>Sub-Total</b>	<b>\$86,959</b>	<b>\$95,971</b>	\$9,012	9.4%
<b>Benefits</b>				
Retirement	\$131,412	\$171,269	\$39,857	23.3%
Insurances	\$154,504	\$166,220	\$11,716	7.0%
<b>Sub-Total</b>	<b>\$285,916</b>	<b>\$337,489</b>	\$51,573	15.3%
<b>TOTAL</b>	<b>\$1,315,911</b>	<b>\$1,461,131</b>	\$145,220	9.9%