



St. Augustine St. Johns County Airport Authority
Income Statement
For the Six Months Ending March 31, 2025

	FY 25 Actual YTD	FY 25 Budget YTD	FY 24 Prior Year YTD
Operating Revenue			
Ad Valorem Revenues	\$ -	\$ -	\$ 3,300
Federal Grant Revenue	297,192	1,642,233	1,028,009
State Grant Revenue	190,225	1,321,974	105,524
Fuel Service Revenue	574,572	745,130	618,621
Lease Revenue	2,076,346	2,126,197	2,042,443
Operating Agreements	134,503	149,898	121,702
Other Revenues	152,002	76,677	158,177
Total Operating Revenue	<u>3,424,840</u>	<u>6,062,109</u>	<u>4,077,775</u>
Cost of Goods Sold			
Cost of Fuel	339,938	466,125	394,038
Total COGS	<u>339,938</u>	<u>466,125</u>	<u>394,038</u>
Gross Profit	3,084,902	5,595,984	3,683,737
Operating Expenses			
Personnel & Benefits	700,545	710,613	617,391
Payroll Processing Fees	5,626	5,100	-
Contract/Temp Labor	114,204	-	-
Professional Services	282,004	271,500	174,898
Airline Operations	1,479	-	1,169
Gifts, Meals & Entertainment	5,313	4,910	-
Travel and Per Diem	-	3,000	5,570
Technology	67,134	39,690	39,701
Utility Services	99,349	101,465	102,141
Leases	2,139	1,500	-
Insurance	198,330	191,082	177,767
Repairs & Maintenance	152,991	151,200	166,608
Outside Communications	2,527	3,700	40,594
Government Fees & Assessments	165,878	131,738	151,517
Other Fees & Assessments	19,541	23,300	22,952
Office Expense	12,207	12,925	16,934
Operating Expense	90,084	85,950	86,552
Publications & Memberships	8,596	9,595	10,096
Professional Development	13,787	4,100	1,734
Miscellaneous Expense	-	-	158
Depreciation Expense	2,563,037	2,600,000	2,070,799
Total Expense	<u>4,504,772</u>	<u>4,351,368</u>	<u>3,686,580</u>
Net Ordinary Income	<u>(1,419,870)</u>	<u>1,244,617</u>	<u>(2,843)</u>
Net Income	<u>\$ (1,419,870)</u>	<u>\$ 1,244,617</u>	<u>\$ (2,843)</u>