



First Public Hearing

FY 2021-22 Budget

September 13, 2021

- Opening Remarks
- MILLAGE
 - Discussion of Millage Rate by Authority
 - Public Comment
 - Tentative Adoption - Resolution 2021-01
- BUDGET
 - Proposed Budget – Staff
 - Discussion
 - Public Comment
 - Tentative Adoption - Resolution 2021-02
- Comments

* Final Budget Hearing: September 20, 2021 @ 5:01 pm

ST. JOHNS COUNTY AIRPORT AUTHORITY

RESOLUTION 2021-01

A RESOLUTION OF THE ST. JOHNS COUNTY AIRPORT AUTHORITY OF ST. JOHNS COUNTY, FLORIDA, ADOPTING THE TENTATIVE LEVYING OF AD VALOREM TAXES FOR FISCAL YEAR 2021-2022; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the St. Johns County Airport Authority of St. Johns County, Florida, on September 13, 2021, adopted for Fiscal Year 2021-2022 a Tentative Millage Rate following a public hearing as required by Florida Statute 200.065; and

WHEREAS, the St. Johns County Airport Authority proposed a millage rate of 0.0000 and said rate does not exceed the rolled back rate.

NOW, THEREFORE, BE IT RESOLVED by the St. Johns County Airport Authority of St. Johns County, Florida, that the Fiscal Year 2021-2022 operating tentative millage rate is 0.0000 mills which does not exceed the rolled back rate.

THIS RESOLUTION shall take effect immediately upon its adoption.

DULY ADOPTED at a public hearing this 13th day of September 2021.

ST. JOHNS COUNTY AIRPORT AUTHORITY

By: _____
Bruce Maguire, Chairman

ATTEST:

Justin Mirgeaux, Secretary/Treasurer

ST. JOHNS COUNTY AIRPORT AUTHORITY

RESOLUTION 2021-02

A RESOLUTION OF THE ST. JOHNS COUNTY AIRPORT AUTHORITY OF ST. JOHNS COUNTY, FLORIDA, ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2021-2022 PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the St. Johns County Airport Authority of St. Johns County, Florida, on September 13, 2021, adopted for Fiscal Year 2021-2022 a Tentative Budget following a public hearing as required by Florida Statute 200.065; and

WHEREAS, the St. Johns County Airport Authority has prepared a budget for the Fiscal Year 2021-2022; and

WHEREAS, the St. Johns County Airport Authority adopted a tentative millage rate prior to adopting this Resolution.

NOW, THEREFORE, BE IT RESOLVED by the St. Johns County Airport Authority of St. Johns County, Florida, that:

1. The annual budget estimates of revenues and expenditures of the St. Johns County Airport Authority for the fiscal year 2021-2022, as considered and acted upon, under and by the authority of the Laws of Florida, are hereby ratified, approved and tentatively adopted, and the amounts of money set forth therein are hereby appropriated.
2. The annual budget of revenues and expenditures tentatively adopted for the ensuing fiscal year 2021-2022 shall be attached to the minutes of this meeting.

THIS RESOLUTION shall take effect immediately upon its adoption.

DULY ADOPTED at a public hearing this 13th day of September 2021.

ST. JOHNS COUNTY AIRPORT AUTHORITY

By: _____
Bruce Maguire, Chairman

ATTEST:

Justin Mirgeaux, Secretary/Treasurer

Revenue:

Operating Revenue @ 95%

Fuel	\$354,721
Leases	\$3,621,083
Operating Agreements	\$236,071
Adjusted Total Operating Revenue	\$4,211,875

Non-Operating Revenue

Reserves Forward	\$3,500,000
Loans	\$0
Grants	\$1,625,000
Total Non-Operating Revenue	\$5,125,000

Total Revenue	\$9,336,875
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Expense:

Personnel Expense

All Items	\$1,331,898
Total Personnel Expense	\$1,331,898

Operating Expense

All Items	\$1,609,900
Total Operating Expense	\$1,609,900

Total Operating & Personnel Expenses	\$2,941,798
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Non-Operating Expense

Debt Service	\$0
Reserves	\$3,508,077
Capital	\$2,887,000
Total Non-Operating Expense	\$6,395,077

Total Expense	\$9,336,875
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Operating Revenues and Expenses

	Adopted FY 20-21	Proposed FY 21-22	FY 20/21 vs. 21/22	
			Difference	% Change
Revenues -				
Fuel Service -				
Net Self Service	\$114,446	\$125,891	\$11,445	9.1%
FBO	\$128,035	\$247,500	\$119,465	48.3%
Subtotal -	\$242,481	\$373,391	\$130,910	35.1%
Leases -				
Commercial	\$575,845	\$586,073	\$10,228	1.7%
Corporate	\$234,606	\$187,951	-\$46,655	-24.8%
Major	\$1,925,796	\$1,979,163	\$53,367	2.7%
Other	\$165,645	\$171,439	\$5,793	3.4%
Rental	\$868,114	\$887,040	\$18,926	2.1%
Subtotal -	\$3,770,007	\$3,811,666	\$41,659	1.1%
Agreements -				
Airline Operations	\$0	\$163,674	\$163,674	100.0%
Operating	\$4,773	\$4,821	\$48	1.0%
Use Fees	\$80,001	\$80,001	\$0	0.0%
Subtotal -	\$84,774	\$248,496	\$163,722	65.9%
Total Revenue @ 100% -	\$4,097,262	\$4,433,552	\$336,290	7.6%
* Total Revenue @ 95% -	\$3,892,399	\$4,211,875		

Expenses -				
Personnel & Benefits	\$1,156,735	\$1,331,898	\$175,163	13.2%
Airline Operations	\$0	\$36,400	\$36,400	100.0%
Professional Services	\$146,000	\$146,000	\$0	0.0%
Travel & Per Diem	\$12,000	\$12,000	\$0	0.0%
Technology	\$60,000	\$60,000	\$0	0.0%
Utility Services	\$160,000	\$160,000	\$0	0.0%
Leases	\$500	\$500	\$0	0.0%
Insurance-Liability & Property	\$344,985	\$382,000	\$37,015	9.7%
Repairs & Maintenance	\$280,000	\$280,000	\$0	0.0%
Outside Communications	\$230,000	\$230,000	\$0	0.0%
Government Obligations	\$135,000	\$135,000	\$0	0.0%
Office Expense	\$15,000	\$15,000	\$0	0.0%
Operating Expenses	\$130,000	\$130,000	\$0	0.0%
Publications & Memberships	\$15,000	\$15,000	\$0	0.0%
Professional Development	\$8,000	\$8,000	\$0	0.0%
Subtotal -	\$1,536,485	\$1,609,900	\$73,415	
Total Expenses -	\$2,693,220	\$2,941,798	\$248,578	8.4%

Net from Operations -		
Total Revenue -	\$4,211,875	
Total Expenses -	\$2,941,798	
Net Operating Income (Loss) -	\$1,270,077	

Non-Operating

		Adopted FY 20-21	Proposed FY 21-22	FY 20/21 vs. 21/22	
				Difference	% Change
Debt Service					
	Revenue - Proceeds from Borrowing	\$0	\$0	\$0	0%
	Expense - Principal Interest	\$0	\$0	\$0	0%
		\$0	\$0	\$0	0%
	Sub-Total	\$0	\$0	\$0	
Other - Non-Operating					
	Revenue - Investment Interest	\$0	\$0	\$0	0%
	Ad Valorem Taxes	\$0	\$0	\$0	0%
	Sub-Total		\$0		
	Expense - Other	\$0	\$0	\$0	0%
	Other	\$0	\$0	\$0	0%
	Sub-Total	\$0	\$0	\$0	
Adjusted Net from Operations -					
	Net Operating Income Forward -	\$1,199,179	\$1,270,077		
	Impact of Debt Service -	\$0	\$0		
	Net Operating Income After Debt Service -	<u>\$1,199,179</u>	<u>\$1,270,077</u>		
Capital					
	Grant Proceeds - FAA - PFC	\$0	\$0	\$0	0%
	FAA	\$4,000,000	\$300,000	\$3,700,000	-1233%
	FDOT	\$500,000	\$1,085,000	-\$585,000	54%
	EDA	\$0	\$240,000	-\$240,000	100%
	Airport Authority Match	<u>\$500,000</u>	<u>\$1,120,000</u>	<u>-\$620,000</u>	<u>55%</u>
	Sub-Total	\$5,000,000	\$2,745,000	\$2,255,000	-82%
	Expenditure - Construction & Planning	\$5,000,000	\$2,745,000	\$2,255,000	-82%
	Equipment & Non-Grant Capital	\$462,000	\$142,000	\$320,000	-225%
	FAA - PFC Capital	\$0	\$0	\$0	0%
	Sub-Total	<u>\$5,462,000</u>	<u>\$2,887,000</u>	<u>\$2,575,000</u>	
Adjusted Net from Operations -					
	Net Operating Income After Debt Service -	\$1,199,179	\$1,270,077		
	Capital Grants (All Sources) -	\$4,500,000	\$1,625,000		
	Less Proposed Capital Expenditures -	<u>\$5,462,000</u>	<u>\$2,887,000</u>		
	Sub-Total	-\$962,000	-\$1,262,000		
	Operating Income Contribution to Capital -	\$962,000	\$1,262,000		
	Sub-Total	<u>\$0</u>	<u>\$0</u>		
	Net Operating Income After Contribution to Capital -	<u>\$237,179</u>	<u>\$8,077</u>		
Reserves					
	Prior Year Reserves Forward	\$2,500,000	\$3,500,000	\$1,000,000	29%
	Net Operating Income to Reserve	\$237,179	\$8,077	-\$229,102	-2837%
	Reserves Contribution to Budget	\$0	\$0	\$0	0%
	Sub-Total	<u>\$2,737,179</u>	<u>\$3,508,077</u>	<u>\$770,898</u>	

Capital

Preliminary Budget

Non-Grant Construction & Equipment

IT/Security EOL Replacements	\$50,000
Mowing Equipment x 2	\$16,000
Gator (or similar)	\$8,000
Full-Size P/U Truck	\$22,000
Storage Unit (30'x40'x12' on slab)	\$46,000
Sub-Total	\$142,000

Construction & Planning

	TOTAL COST	FAA 100%	FDOT 50%	FDOT 5%	Authority
Taxiway "B" - Design Only	\$300,000	\$300,000	\$0	\$0	\$0
Terminal Access Road Improvements	\$1,900,000	\$0	\$950,000	\$0	\$950,000
GA Area Rehabilitation of Aprons & Taxiways	\$270,000	\$0	\$135,000	\$0	\$135,000
			<u>EDA 80%</u>		
EDA Grant (exclusive of in-kind contribution of \$25k)	\$275,000		\$240,000		\$35,000
Sub-Total	\$2,745,000	\$300,000	\$1,325,000	\$0	\$1,120,000

Construction & Planning Project Funding By Source

		<u>Percent of Total</u>
Federal Funds (FAA)	\$300,000	10.93%
State Funds (FDOT)	\$1,085,000	39.53%
EDA	\$240,000	8.74%
Authority Contribution to Capital Requirement	\$1,120,000	40.80%
Sub-Total	\$2,745,000	100.00%

TOTAL - Capital Equipment & Construction/Planning	\$2,887,000
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Northeast Florida Regional Airport
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Personnel Expenditures

Preliminary Budget

	Adopted	Proposed	FY 20/21 vs. 21/22	
	FY 20-21	FY 21-22	Difference	% Change
Total # of Employees	13 FT	13FT/2PT		
Salaries				
Existing Positions	\$729,174	\$814,865		
Reserve for Adjustments	\$26,970	\$25,741		
Travel, Overtime & Auto	\$27,716	\$27,716		
Sub-Total	\$783,860	\$868,322	\$84,462	9.7%
Taxes				
FICA, SUTA, Workers Com	\$86,959	\$95,561	\$8,602	9.0%
Sub-Total	\$86,959	\$95,561	\$8,602	9.0%
Benefits				
Retirement	\$131,412	\$197,000	\$65,588	33.3%
Insurances	\$154,504	\$171,015	\$16,511	9.7%
Sub-Total	\$285,916	\$368,015	\$82,099	22.3%
TOTAL	\$1,156,735	\$1,331,898	\$175,163	13.2%