

MEDIA RELEASE

September 18, 2012



AIRPORT AUTHORITY ADOPTS FINAL BUDGET; REMAINS OFF LOCAL TAX ROLES

St. Augustine, Florida – At their final public hearing last evening, the St. Augustine – St. Johns County Airport Authority voted unanimously to not to assess ad valorem taxes. What marks the third year of self-sustenance, the Authority made it official during its Final Budget Public Hearing held at the airport's Conference Center. Following adoption of another “zero” millage resolution, the Authority adopted a final budget of \$7,914,053 for the upcoming 2012-13 fiscal year.

"We are excited to again be able to continue the projects and programs important to our community without the need for local taxes" says Carl Youman, Chairman of the Airport Authority.

Making up nearly half of the Authority's Budget next year are several planned projects aimed at providing the design and engineering necessary for additional pavement rehabilitation at the Northeast Florida Regional Airport. The design-only projects are being majority funded by the Federal Aviation Administration through a grant exclusively facilitated by aviation fuel users and airline passenger ticket taxes.

Mr. James Werter, Airport Authority Secretary/Treasurer commented: "The Aviation Trust Fund is an essential component of the funding of airport capital projects throughout the nation." Werter added: "We would like to thank the FAA and FDOT, as well as, Rep. John Mica for their continual support of the airport as a vital community and economic asset."

CONTACT INFORMATION:

Edward R. Wuellner, Executive Director
St. Augustine - St. Johns County Airport Authority
4796 US Highway 1, North
Saint Augustine, FL 32095
Phone: 904-209-0090
FAX: 904-209-0528
email: erw@sgj-airport.com

